CARNIVAL CORP

Form 4 May 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JAFASA CONTINUED Issuer Symbol IRREVOCABLE TRUST CARNIVAL CORP [CCL] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 05/04/2005

(Check all applicable)

C/O JMD DELAWARE, INC., AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR

10% Owner Officer (give title __X_ Other (specify below) below)

See footnote 1 below

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

WILMINGTON, DE 19801

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	e Secu	rities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					(-)		759,010	I (1)	By TAMMS Investment Company, Limited Partnership
Common Stock	05/04/2005		S	9,700 (2)	D	\$ 49.08	1,376,500	D (1)	
Common Stock	05/04/2005		S	2,200 (2)	D	\$ 49.18	1,374,300	D (1)	
Common	05/04/2005		S	300 (2)	D	\$	1,374,000	D (1)	

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Stock					49.19		
Common Stock	05/04/2005	S	10,000 (2)	D	\$ 49.25	1,364,000	D (1)
Common Stock	05/04/2005	S	12,600 (2)	D	\$ 49.32	1,351,400	D (1)
Common Stock	05/04/2005	S	1,700 (2)	D	\$ 49.34	1,349,700	D (1)
Common Stock	05/04/2005	S	8,500 (2)	D	\$ 49.37	1,341,200	D (1)
Common Stock	05/04/2005	S	10,200 (2)	D	\$ 49.45	1,331,000	D (1)
Common Stock	05/04/2005	S	1,200 (2)	D	\$ 49.48	1,329,800	D (1)
Common Stock	05/04/2005	S	10,000 (2)	D	\$ 49.49	1,319,800	D (1)
Common Stock	05/04/2005	S	1,400 (2)	D	\$ 49.5	1,318,400	D (1)
Common Stock	05/04/2005	S	7,100 (2)	D	\$ 49.51	1,311,300	D (1)
Common Stock	05/04/2005	S	8,100 (2)	D	\$ 49.52	1,303,200	D (1)
Common Stock	05/04/2005	S	5,000 (2)	D	\$ 49.53	1,298,200	D (1)
Common Stock	05/04/2005	S	1,500 (2)	D	\$ 49.55	1,296,700	D (1)
Common Stock	05/04/2005	S	1,500 (2)	D	\$ 49.56	1,295,200	D (1)
Common Stock	05/04/2005	S	5,000 (2)	D	\$ 49.65	1,290,200	D (1)
Common Stock	05/04/2005	S	1,400 (2)	D	\$ 49.66	1,288,800	D (1)
Common Stock	05/04/2005	S	6,100 (2)	D	\$ 49.69	1,282,700	D (1)
Common Stock	05/04/2005	S	5,000 (2)	D	\$ 49.7	1,277,700	D (1)
Common Stock	05/04/2005	S	2,100 (2)	D	\$ 49.71	1,275,600	D (1)
Common Stock	05/04/2005	S	2,800 (2)	D	\$ 49.73	1,272,800	D (1)
Common Stock	05/04/2005	S	1,600 (2)	D	\$ 49.74	1,271,200	D (1)

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Common Stock	05/04/2005	S	10,100 (2)	D	\$ 49.85	1,261,100	D (1)
Common Stock	05/04/2005	S	14,900 (2)	D	\$ 50.01	1,246,200	D (1)
Common Stock	05/04/2005	S	15,000 (2)	D	\$ 50.02	1,231,200	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address		Relationships				
reporting owner runter reduction	Director	10% Owner	Officer	Other		
JAFASA CONTINUED IRREVOCABLE TRUST						
JAFASA CONTINUED IRREVOCABLE TRUST						

C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801

See footnote 1 below

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,
Trustee 05/05/2005

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival

 Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for
- reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.