OMB APPROVAL

CERUS CORP Form SC 13G December 18, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISS WASHINGTON, DC 20549	SION			
SCHEDULE 13G				
UNDER THE SECURITIES EXCHANGE ACT (AMENDMENT NO) *				
CERUS CORPORATION				
(Name of Issuer)				
COMMON SHARES \$0.001 PAR VALUE PER SHARE				
(Title of Class of Securities)				
157085 10 1				
(CUSIP Number)				
Charles W. Thurman BAXTER INTERNATIONAL INC. and SUBSIDIARIES PENSION TRUST One Baxter Parkway Deerfield, Illinois 60015 (847) 948-2403				
(Name, Address and Telephone Number Authorized to Receive Notices and Comm				
December 16, 2003				
(Date of Event Which Requires Filing of th	nis Statement)			
Check the appropriate box to designate the ruschedule is filed:	ale pursuant to which this			
[X] Rule 13d-1(b)				
[] Rule 13d-1(c)				
[] Rule 13d-1(d)				

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and

for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

SEC 1745 (12-02)

(See Instructions)

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).				
			INC. and SUBSIDIARIES PENSION TRUST fication Number 04-3259740		
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) []				
	(b) []				
3.	SEC Use Only				
4.	Citizenship or Place of Organization				
	Massachusetts				
N	umber of	5.	Sole Voting Power		
	Shares		2,300,000		
Ben	eficially	6.	Shared Voting Power		
Owned by			-0-		
Each		7.	Sole Dispositive Power		
Reporting			2,300,000		
Person With: 8.		8.	Shared Dispositive Power		
			-0-		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person				
	2,300,000				
10.	Check if the Ac	gregate A	mount in Row (9) Excludes Certain Shares		

11.	1. Percent of Class Represented by Amount in Row (9)		
	10.4%		
12.	Type of Reporting Person (See Instructions)		
	EP		
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Subsidi ("Holde Corpora and res	Schedule 13G relates to the holdings of Baxter Indiaries Pension Trust, a trust organized under the der") of common stock, \$0.001 par value per share ration, a Delaware corporation (the "Company"). The estates the Holder's Schedule 13D dated June 29, and any of Common Stock of the Company.	ne laws of Massachusetts e ("Common Stock") of Cerus This Schedule 13G amends	
ITEM 1(l(a) NAME OF ISSUER: Cerus Corporation		
ITEM 1(ADDRESS OF ISSUER'S PRINCIPAL EXECU- 2411 Stanwell Drive Concord, CA 94520.	TIVE OFFICES:	
ITEM 2(NAME OF PERSON FILING: Baxter Inter Subsidiaries Pension Trust	rnational Inc. and	
ITEM 2(ADDRESS OF PRINCIPAL BUSINESS OFFICE One Baxter Parkway Deerfield IL 60015	E OR, IF NONE, RESIDENCE:	
ITEM 2(2(c) CITIZENSHIP: Massachusetts		
ITEM 2(2(d) TITLE OF CLASS OF SECURITIES: Common Shares \$0.001 Par Value Per	Share	
ITEM 2(2(e) CUSIP NUMBER: 157805 10 1		
ITEM 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filling			
	(a) _ Broker or dealer regist of the Exchange Act.	tered under Section 15	
	(b) _ Bank as defined in Sect Exchange Act.	tion 3(a)(6) of the	
	(c) _ Insurance company as do of the Exchange Act.	efined in Section 3(a)(19)	

- (f) |X| An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (h) $|_|$ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

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- (i) | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) |_| Group, in accordance with Rule 13d-1 (b) (1) (ii) (J).

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,300,000 shares
- (b) Percent of class: 10.4%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,300,000.
 - (ii) Shared power to vote or to direct the vote: 0.
 - (iii) Sole power to dispose or to direct the disposition of: 2,300,000.
 - (iv) Shared power to dispose or to direct the disposition of: 0.
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned trust certifies that the information set forth in this Statement is true, complete and correct.

Dated: December 16, 2003

BAXTER INTERNATIONAL INC. and SUBSIDIARIES PENSION TRUST

By: /s/ Charles W. Thurman
----Charles W. Thurman for
Its Investment Committee

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