

MORGAN STANLEY QUALITY MUNICIPAL SECURITIES  
Form N-Q  
March 27, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: **811-07560**

**Morgan Stanley Quality Municipal Securities**

(Exact name of registrant as specified in charter)

**522 Fifth Avenue, New York, New York 10036**

(Address of principal executive offices) (Zip code)

**Ronald E. Robison**

**522 Fifth Avenue, New York, New York 10036**

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-296-6990

Date of fiscal year end: October 31, 2008

Date of reporting period: January 31, 2008

**Item 1. Schedule of Investments.**

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

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**Morgan Stanley Quality Municipal Securities**

*Portfolio of Investments January 31, 2008 (unaudited)*

**PRINCIPAL  
AMOUNT IN  
THOUSANDS**

**COUPON  
RATE**

**MATURITY  
DATE**

**VALUE**

**Tax-Exempt Municipal Bonds (153.4%)**

**Alabama (1.1%)**

\$

2,000

Jefferson County, Alabama, School Ser 2004 A

5.50

%

01/01/22

\$

2,160,420

**Alaska (1.2%)**

3,000

Northern Tobacco Securitization Corporation, Alaska, Asset Backed Ser 2006 A

5.00

06/01/46

2,526,300

**Arizona (2.5%)**

3,890

Salt River Project Agricultural Improvement & Power District, Arizona, 2002 Ser B

5.00

01/01/22

4,102,783

1,000

Surprise Municipal Property Corporation, Arizona, Ser 2007

4.90

04/01/32

936,210

5,038,993

**Arkansas (1.0%)**



1,000

Baxter County Regional Hospital Inc, Arkansas Ser 2007

5.00

09/01/22

1,005,160

1,000

Baxter County Regional Hospital Inc, Arkansas Ser 2007

5.00

09/01/26

974,570

1,979,730

**California (32.3%)**

5,000

California Economic Recovery, Ser 2004 A

5.00

07/01/16

5,372,800

3,000

California Health Facilities Financing Authority, Cedars-Sinai Medical Center Ser 2005

5.00

11/15/34

2,973,540

5,000

California Public Works Board, Mental Health 2004 Ser A

5.00

06/01/24

5,049,650

4,000

California, Ser 2007 (MBIA Insd)

4.25

08/01/33

3,664,640

3,000

California, Various Purpose dtd 05/01/03

5.00

02/01/32

3,013,170

2,000

California, Various Purpose dtd 12/01/05

5.00

03/01/27

2,032,480

12,000

California, Various Purpose dtd 11/01/06

4.50

10/01/36

11,168,280

2,000

Golden State Tobacco Securitization Corporation, California, Enhanced Asset Backed Ser 2005 A (AMBAC Insd)

5.00

06/01/29

2,004,880

4,000

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Golden State Tobacco Securitization Corporation, California, Enhanced Asset Backed Ser 2007 A

5.125

06/01/47

3,465,320

4,000

Golden State Tobacco Securitization Corporation, California, Enhanced Asset Backed Ser 2007 A

5.75

06/01/47

3,834,720

5,000

Los Angeles Department of Water & Power, California, Water 2004 Ser C (MBIA Insd)

5.00

07/01/23

5,264,150

4,000

Los Angeles, Community College District, California, 2003 Ser B (FSA Insd)

5.00

08/01/27

4,203,200

3,040

Milpitas Redevelopment Agency, California, Area #1 Ser 2003 (MBIA Insd)

5.00



09/01/22

3,187,714

4,240

San Diego County Water Authority, California, Ser 2004 A COPs (FSA Insd)

5.00

05/01/29

4,357,745

1,000

San Diego County, Burnham Institute for Medical Research Ser 2006 COPs

5.00

09/01/34

924,630

4,000

San Francisco City & County, California, Laguna Honda Hospital Ser 2005 I (FSA Insd)\*

5.00

06/15/30

4,148,780

2,000

Tobacco Securitization Authority of Northern California, Sacramento County Tobacco Securitization Corporation Ser 2006 A-1

5.00

06/01/37

1,724,120

66,389,819

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**Colorado (4.9%)**

2,590

Arkansas River Power Authority, Colorado, Power Ser 2006 (XLCA Insd)

5.25

10/01/40

2,624,369

2,000

Colorado Health Facilities Authority, Adventist/Sunbelt Ser 2006 D

5.25

11/15/35

2,031,500

5,000

Colorado Health Facilities Authority, Catholic Health Initiatives Ser 2001 A

5.25

09/01/11

5,456,150

10,112,019

**Connecticut (0.7%)**

1,500

Mashantucket (Western) Pequot Tribe, Connecticut, 2006 Ser A

5.50

09/01/36

1,406,730

**District of Columbia (1.0%)**

2,000

District of Columbia Ballpark, Ser 2006 B-1 (FGIC Insd)

5.00



02/01/31

2,004,580

**Florida (8.0%)**

1,000

Highlands County Health Facilities Authority, Florida, Adventist Health/Sunbelt Ser 2006 C

5.25

11/15/36

1,011,140

1,000

Lee County Industrial Development Authority, Florida, Shell Point Village/The Alliance Community for Retirement Living Inc, Ser 2006

5.125

11/15/36

890,030

5,000

Miami-Dade County, Florida, Miami Int'l Airport Ser 2000 A (AMT) (FGIC Insd)

6.00

10/01/24

5,264,700

1,995

Miami-Dade County, Florida, Ser 2005 A (MBIA Insd)

0.00

10/01/30

1,543,372

4,000

South Miami Health Facilities Authority, Florida, Baptist Health South Florida Ser 2007 \*

5.00

08/15/42

3,966,380

1,000

St Johns County Industrial Development Authority, Florida, Glenmoor Ser 2006 A

5.25

01/01/26

907,580

3,250

St Johns, Florida, Industrial Development Authority, Glenmoor Refg 2006 Ser A

5.375

01/01/40

2,850,575

16,433,777

**Georgia (8.3%)**

5,000

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Atlanta, Georgia, Airport Ser 2004 C (FSA Insd)

5.00

01/01/33

5,102,900

1,200

De Kalb County, Georgia, Water & Sewer Ser 2003 A

5.00

10/01/23

1,264,284

3,000

Fulton County, Georgia, Water & Sewerage Ser 2004 (FGIC Insd)

5.25

01/01/35

3,092,040

2,000

Georgia Road & Tollway Authority, Ser 2001

5.375

03/01/17

2,189,680

2,000

Georgia Road & Tollway Authority, Ser 2004

5.00

10/01/22

2,130,660

3,000

Georgia Road & Tollway Authority, Ser 2004

5.00

10/01/23

3,195,990



16,975,554

**Hawaii (10.6%)**

10,000

Hawaii Department of Budget & Finance, Hawaiian Electric Co Inc Ser 1993 (AMT) (MBIA Insd)

5.45

11/01/23

10,085,000

3,000

Hawaii, Airports Refg Ser 2000 B (AMT) (FGIC Insd)

6.625

07/01/18

3,190,050

8,000

Honolulu City & County, Hawaii, Ser 2003A (MBIA Insd) \*

5.25

03/01/24

8,523,760

21,798,810

**Illinois (9.3%)**

3,600

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Chicago Park District, Illinois, Harbor Ser A (AMBAC Insd)

5.00

01/01/27

3,722,544

3,000

Chicago, Illinois, O'Hare Int'l Airport 3rd Lien Ser 2005 A (MBIA Insd)

5.25

01/01/26

3,084,930

3,000

Chicago, Illinois, O'Hare Int'l Airport Passenger Fee Ser 2001 A (AMT) (AMBAC Insd)

5.375

01/01/32

3,027,450

3,000

Illinois Toll Highway Authority, Priority Refg 1998 Ser A (FSA Insd)

5.50

01/01/15

3,442,050

8,480

Metropolitan Pier & Exposition Authority, Illinois, McCormick Place Ser 2002 A (MBIA Insd)

0.00

06/15/26

5,895,042

19,172,016

**Indiana (1.5%)**

3,000

Indiana Health & Educational Facility Financing Authority, Clarian Health Ser 2006 A

5.25

02/15/40

2,993,010

**Kansas (1.3%)**

2,500

Wyandotte County/Kansas City, Kansas, Ser 2004 B (FSA Insd)

5.00

09/01/28

2,585,550

**Louisiana (0.5%)**



1,000

Louisiana Public Facilities Authority, Pennington Medical Foundation Ser 2006

5.00

07/01/31

979,020

**Maine (0.0%)**

60

Maine Health & Higher Educational Facilities Authority, Ser 1993 D (FSA Insd)

5.50

07/01/18

60,113

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**Maryland (3.8%)**

1,000

Baltimore County, Maryland, Oak Crest Village Ser 2007 A

5.00

01/01/37

923,230

1,500

Maryland Health & Higher Educational Facilities Authority, King Farm Presbyterian Community 2006 Ser B

5.00

01/01/17

1,494,600

2,000

Maryland Health & Higher Educational Facilities Authority, University of Maryland Medical Ser 2001

5.25

07/01/11

2,181,400

3,000

Northeast Maryland Waste Disposal Authority, Montgomery County Ser 2003 (AMT) (AMBAC Insd)

5.50

04/01/16

3,241,410

7,840,640

**Michigan (1.4%)**

3,000

Michigan Hospital Finance Authority, Henry Ford Health Refg Ser 2006 A

5.25

11/15/46

2,976,630

**Missouri (2.1%)**

4,000

Missouri Health & Educational Facilities Authority, Barnes-Jewish/Christian Health Ser 1993 A

5.25

05/15/14

4,408,480

**Nebraska (2.5%)**



5,000

Nebraska Public Power District, 2003 Ser A (AMBAC Insd)

5.00

01/01/35

5,062,450

**Nevada (2.0%)**

3,000

Clark County, Nevada, Airport SubLien Ser 2004 (AMT) (FGIC Insd)

5.50

07/01/20

3,202,500

1,000

Reno, Nevada, Renown Regional Medical Center Ser 2007 A

5.25

06/01/37

980,130