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ALKERMES INC Form 8-K May 25, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

# FORM 8-K CURRENT REPORT

# PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 22, 2007 ALKERMES, INC.

(Exact Name of Registrant as Specified in its Charter)

PENNSYLVANIA 1-14131 23-2472830
(State or Other Jurisdiction of Incorporation) File Number) Identification No.)

88 Sidney Street Cambridge, Massachusetts 02139

(Zip Code)

(Address of principal executive offices)

Registrant s telephone number, including area code: (617) 494-0171

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01 Other Events.

In a letter dated May 22, 2007, the Boston District Office of the U.S. Securities and Exchange Commission (the SEC) informed us that its informal investigation related to the Company s issuance of stock options has been completed, and that the SEC does not intend to recommend that any enforcement action against the Company be taken by the Commission.

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ALKERMES, INC.

Date: May 25, 2007 By: /s/ James M. Frates

James M. Frates

Vice President, Chief Financial Officer

and Treasurer