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FLEXTRONICS INTERNATIONAL LTD Form 424B3 May 14, 2004 Prospectus Supplement #8 (to prospectus dated November 26, 2003)

Filed pursuant to Rule 424 (b)(3) Registration No. 333-109542

FLEXTRONICS INTERNATIONAL LTD.

\$500,000,000

1% Convertible Subordinated Notes Due August 1, 2010

and the Ordinary Shares issuable upon conversion of the Notes

This prospectus supplement relates to the resale by the holders of our 1% convertible subordinated notes due August 1, 2010 and our ordinary shares issuable upon the conversion of the notes. You should read this prospectus supplement in conjunction with the prospectus dated November 26, 2003, which is to be delivered with this prospectus supplement.

The information in the table appearing under the heading Selling Securityholders in the prospectus is amended by the addition of the information appearing in the table below:

Name of Beneficial Owner	Principal Amount of Notes Beneficially Owned That May Be Offered	Ordinary Shares Owned Prior to the Offering	Ordinary Shares That May Be Offered (1)
Ramius Master Fund, Ltd.	\$ 10,370,000		667,954
Argent LowLev Convertible Arbitrage Fund Ltd.	\$ 9,000,000		579,710
RCG Latitude Master Fund, Ltd.	\$ 8,630,000		555,877
RCG Multi Strategy Master Fund, Ltd.	\$ 2,400,000		154,589
Ramius Capital Group	\$ 1,000,000		64,412
Xavex Convertible Arbitrage 5 Fund	\$ 1,300,000		83,735
Guggenheim Portfolio Co. XV, LLC	\$ 800,000		51,529
RCG Baldwin, LP	\$ 800,000		51,529
Ramius Partners II, LP	\$ 500,000		32,206
Ramius, LP	\$ 200,000		12,882
Argent LowLev Convertible Arbitrage Fund II,			
LLC	\$ 133,000		8,566

⁽¹⁾ Represents the notes held by each beneficial owner, as converted to our ordinary shares at the initial conversion price of \$15.525 per share. However, this conversion price is subject to adjustment as described in the prospectus under Description of the Notes-Conversion of Notes. As a result, the amount of ordinary shares issuable upon conversion of the notes in the future may increase or decrease.

Investing in the notes or our ordinary shares involves a high degree of risk. Please carefully consider the Risk Factors beginning on page 2 of the prospectus, as well as the Risk Factors section included in our recent reports filed with the Securities and Exchange Commission.

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The date of this prospectus supplement is May 14, 2004.