

ASIACONTENT COM LTD
Form SC 13G
February 14, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. )

Asiacontent.com Ltd.

(Name of Issuer)

Class A Common Stock

(Title of Class of Securities)

G05354 11 6

(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

CUSIP No. G05354 11 6 13G Page 2 of 6 Pages

NAME OF REPORTING PERSON

1 S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Northern Trust Corporation
Northern Trust Bank of Florida, NA

36-2723087
36-3190871

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 Not applicable

(a) [ ]
(b) [ ]

S.E.C. USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

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4 Northern Trust Corporation - a Delaware corporation with principal offices in Chicago, Illinois

-----	
	SOLE VOTING POWER
5	
NUMBER OF	
SHARES	0
-----	
	SHARED VOTING POWER
6	
BENEFICIALLY	
OWNED BY	399,223
-----	
	SOLE DISPOSITIVE POWER
7	
EACH	
REPORTING	
PERSON	0
-----	
	SHARED DISPOSITIVE POWER
8	
WITH	399,223
-----	
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	399,223
-----	
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10	Not Applicable
-----	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
11	5.79
-----	
TYPE OF REPORTING PERSON	
12	Northern Trust Corporation HC
-----	

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SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

Check the following box if a fee is being paid with statement [ ] .

1. (a) Asiacontent.com Ltd.  
-----  
(Name of Issuer)  
  
(b) 18/F CEF Life Tower, 248 Queen's Road East, Wan Chai, Hong Kong  
-----  
(Address of Issuer's Principal Executive Office)
  
2. (a) Northern Trust Corporation  
-----  
(Name of Person Filing)

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(b) 50 South LaSalle Street, Chicago, Illinois 60675  
-----

(Address of Person Filing)

(c) U.S. (Delaware Corporation)  
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(Citizenship)

(d) Class A Common Stock  
-----

(Title of Class of Securities)

(e) G05354 11 6  
-----

(CUSIP Number)

3. This statement is being filed by Northern Trust Corporation as a Parent Holding Company in accordance with S240.13d-1(b)(1)(ii) G).

4. (a) 399,223  
-----

(Amount Beneficially Owned)

(b) 5.79

(Percent of Class)

(c) Number of shares as to which such person has:

(i) 0  
-----

(Sole Power to Vote or to Direct the Vote)

(ii) 399,223  
-----

(Shared Power to Vote or to Direct the Vote)

(iii) 0  
-----

(Sole Power to Dispose or Direct Disposition)

(iv) 399,223  
-----

(Shared Power to Dispose or Direct Disposition)

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5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: [ ]

6. Statement regarding ownership of 5 percent or more on behalf of another person:

7. Parent Holding Company reporting on behalf of the following subsidiaries,

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all of which are banks as defined in Section 3(a) (6) of the Act:

Northern Trust Bank of Florida N.A.  
700 Brickell Avenue  
Miami, FL 33131

8. Identification and Classification of Members of the Group.

Not Applicable.

9. Notice of Dissolution of Group.

Not Applicable.

10. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORTHERN TRUST CORPORATION

-----  
By: Perry R. Pero  
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DATED: 02-08-2002  
-----

As its: Vice Chairman  
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EXHIBIT TO SCHEDULE 13G  
FILED BY NORTHERN TRUST CORPORATION

Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, DC 20549-1004  
Attention: Filing Desk, Stop 1-4

RE: Asiacontent.com Ltd.  
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Pursuant to the requirement of 240.13d-1(k) (1) (iii), this exhibit shall constitute our written agreement that the Schedule 13G to which this exhibit is attached is filed on behalf of Northern Trust Corporation and of its subsidiary(ies), as stated below, regarding our respective beneficial ownership in the above-captioned equity security.

NORTHERN TRUST CORPORATION  
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By: Perry R. Pero  
-----

DATED: 02-08-2002

As its: Vice Chairman  
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NORTHERN TRUST BANK OF FLORIDA, NA

-----  
By: Barry G. Hastings  
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As its Authorized Representative  
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