

NABORS INDUSTRIES LTD
Form 8-K
July 01, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported) July 1, 2008 (July 1, 2008)
NABORS INDUSTRIES LTD.
(Exact name of registrant as specified in its charter)**

Bermuda
(State or Other Jurisdiction of
Incorporation or Organization)

000-49887
(Commission File Number)

980363970
(I.R.S. Employer
Identification No.)

**Mintflower Place
8 Par-La-Ville Road
Hamilton, HM08
Bermuda**
(Address of principal executive
offices)

N/A
(Zip Code)

(441) 292-1510
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

In a press release issued on July 1, 2008, Nabors Industries Ltd. announced that Nabors Industries, Inc. had either exchanged or redeemed all \$700 million aggregate principal amount of both its Zero Coupon Senior Exchangeable Notes due 2023 and its Series B Zero Coupon Senior Exchangeable Notes due 2023 and also notified the trustee to proceed with redemption of the remaining \$82.8 million outstanding aggregate principal amount at maturity of its Zero Coupon Senior Convertible Debentures due 2021. A copy of the press release is attached hereto as Exhibit 99.1, is incorporated herein by reference, and is hereby filed.

Item 9.01 Financial Statements and Exhibits

99.1 Press release, dated July 1, 2008

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: July 1, 2008

Nabors Industries Ltd.

/s/ Mark Andrews

Mark Andrews
Corporate Secretary

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EXHIBIT INDEX

| Exhibit No. | Document Description |
|--------------------|-----------------------------------|
| 99.1 | Press release, dated July 1, 2008 |

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