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SMITH INTERNATIONAL INC Form 5 January 31, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	SPRINGER, EARL M.		SMITH INTERNATIONAL, INC.		
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
0	Form 4 Transactions Reported				_
o	Form 3 Holdings Reported				
	See Instruction 1(b).				

(Last) (First) (Middle)

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

4. Statement for Month/Year

5. If Amendment, Date of Original (Month/Year)

411 N. Sam Houston Pkwy., Ste. 600

December 31, 2002

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable)

7. Individual or Joint/Group Reporting (Check Applicable Line)

Houston, TX 77060

(State)

(Zip)

(City)

X Form filed by One Reporting Person

X Officer (give title below)

Director

O

10% Owner

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Other (specify below)

Vice President, Business Development Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Title of Do Security (Instr. 3)	erivative	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5.	Number of Derivative Securities Acquired (A) or Dispos (D) (Instr. 3, 4 and 5)	
										(A)	(D)
						Pag	ge 3				

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Table II	Derivative Securities Acc (e.g., puts, calls, war	uired, Disposed of, or rants, options, convert	•	ontinued
6. Date Exercisable and Expiration Date (Month/Day/Year)	Amount of Der Underlying Seco	9. Number of Der Securities Bend Owned at End Year (Instr. 4)		11. Nature of rity: Indirect Beneficial Ownership (Instr. 4)
Date Expiration Exercisable Date	Amount or Number of Title Shares			
Explanation of Respo	onses:			
, <u></u>	/s/ EARL M. SPRINGE	R Jan. 29, 2	2003	
	**Signature of Reportin Person	g Date		

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).