

GLOBAL MED TECHNOLOGIES INC

Form SC TO-T/A

March 18, 2010

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE TO
(Amendment No. 4)**

**TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934
GLOBAL MED TECHNOLOGIES, INC.**

(Name of Subject Company (Issuer))

Atlas Acquisition Corp.

Haemonetics Corporation

(Names of Filing Persons (Offerors))

**Common Stock, \$0.01 par value per share, and
Series A Convertible Preferred Stock, \$0.01 par value per share**
(Title of Class of Securities)

37935E101

(CUSIP Number of Class of Securities)

**Brian P. Concannon
President and Chief Executive Officer
Haemonetics Corporation
400 Wood Road
Braintree, Massachusetts 02184
(781) 848-7100**

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications on Behalf of Filing Persons)

Copies to:

**James S. O. Shaughnessy, Esq.
General Counsel
Haemonetics Corporation
400 Wood Road
Braintree, Massachusetts 02184
(781) 848-7100**

**Lisa R. Haddad, Esq.
Goodwin Procter LLP
53 State Street
Boston, Massachusetts 02109
(617) 570-1000**

CALCULATION OF FILING FEE

Transaction Valuation*
\$73,386,833.94

Amount of Filing Fee**
\$5,233

* Estimated solely
for purposes of
calculating

amount of filing
fee in
accordance with
Rule 0-11 under
the Securities
Exchange Act
of 1934, as
amended (the
Exchange Act).

The transaction
value is based
upon the offer to
purchase up to
54,653,157
shares of
Common Stock
of Global Med
Technologies,
Inc. at a
purchase price
of \$1.22 cash
per share and
3,960 shares of
Series A
Convertible
Preferred Stock
at a purchase
price of
\$1,694.44 cash
per share. Such
number of
shares of
Common Stock
represents the
total of
38,160,594
issued and
outstanding
shares of
Common Stock,
outstanding
options with
respect to
6,420,271
shares of
Common Stock,
and outstanding
warrants with
respect to
10,072,292
shares of

Common Stock,
in each case as
of February 18,
2010. Such
number of
shares of
Series A
Convertible
Preferred Stock
represents all
issued and
outstanding
shares of
Series A
Convertible
Preferred Stock
as of
February 18,
2010.

** The amount of
the filing fee,
calculated in
accordance with
Rule 0-11 of the
Exchange Act,
equals
0.00007130 of
the transaction
valuation.

☐ Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$5,233 Filing Party: Haemonetics Corporation and Atlas Acquisition Corp.

Form or Registration No.: Schedule TO Date Filed: February 19, 2010

☐ Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- ☐ third-party tender offer subject to Rule 14d-1.
- ☐ issuer tender offer subject to Rule 13e-4.
- ☐ going-private transaction subject to Rule 13e-3.
- ☐ amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: ☐

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EX-(a)(5)(B)

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This Amendment No. 4 (this Amendment) amends and supplements the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission (the SEC) on February 19, 2010, as amended by that certain Amendment No. 1 to the Schedule TO filed with the SEC on February 25, 2010, that certain Amendment No. 2 to the Schedule TO filed with the SEC on March 9, 2010, and that certain Amendment No. 3 to the Schedule TO filed with the SEC on March 11, 2010 (as so amended, the Schedule TO). The Schedule TO relates to the offer by Atlas Acquisition Corp., a Colorado corporation (Acquisition Corp.) and a direct wholly-owned subsidiary of Haemonetics Corporation, a Massachusetts corporation (Haemonetics), to purchase all of the outstanding shares of common stock, \$0.01 par value per share (the Common Shares), of Global Med Technologies, Inc., a Colorado corporation (Global Med), at a purchase price of \$1.22 per Common Share, net to the seller in cash, without interest thereon, less any applicable withholding taxes, and to purchase all of the outstanding shares of Global Med's Series A Convertible Preferred Stock, \$0.01 par value per share (the Preferred Shares, and together with the Common Shares, the Shares), at a purchase price of \$1,694.44 per Preferred Share, net to the seller in cash, without interest thereon, less any applicable withholding taxes, upon the terms and subject to the conditions set forth in the Offer to Purchase, dated February 19, 2010, as amended and supplemented (the Offer to Purchase), and in the related Letter of Transmittal for the Preferred Shares and the Letter of Transmittal for the Common Shares (each, as the context requires, the Letter of Transmittal), which, together with any amendments or supplements thereto, collectively constitute the Offer. This Amendment is being filed on behalf of Acquisition Corp. and Haemonetics.

The information set forth in the Offer to Purchase, including Annex I thereto, the Letter of Transmittal for the Common Shares and the Letter of Transmittal for the Preferred Shares, copies of which are filed with the Schedule TO as Exhibits (a)(1)(A), (a)(1)(B) and (a)(1)(C) thereto, respectively, is incorporated by reference in the answers to Items 1 through 9 and Item 11 of the Schedule TO and this Amendment, as applicable, and is supplemented by the information specifically provided in the Schedule TO and this Amendment.

Except as specifically provided herein, this Amendment does not modify any of the information previously reported on the Schedule TO. You should read this Amendment together with the Schedule TO and the information incorporated therein. Capitalized terms used and not otherwise defined in this Amendment shall have the meanings assigned to such terms in the Offer to Purchase or in the Schedule TO.

ITEM 1. SUMMARY TERM SHEET.

The section of the Offer to Purchase entitled SUMMARY TERM SHEET, incorporated into Item 1 of the Schedule TO by reference, is hereby amended as set forth in Item 4 of this Amendment.

ITEM 4. TERMS OF THE TRANSACTION.

The Offer to Purchase, incorporated by reference in its entirety into Item 4(a) of the Schedule TO, is hereby amended as set forth in this Amendment.

In addition, on March 18, 2010, Haemonetics and Acquisition Corp. issued a press release announcing that, with the consent of Global Med, the Offer is being extended to 12:00 midnight, Boston, Massachusetts time on March 24, 2010, in connection with the parties reaching an agreement in principle (formalized in a written memorandum of understanding) with the Consolidated Plaintiffs as discussed in Item 11 of this Amendment. As of the close of business on March 17, 2010, 3,960 Preferred Shares and 21,049,667 Common Shares had been tendered in and not withdrawn from the Offer. These tendered Shares constituted 100% of the Preferred Shares outstanding and approximately 55% of the Common Shares outstanding (or approximately 40% of the Common Shares outstanding on a fully diluted basis as described in the Offer to Purchase). The press release is attached hereto as Exhibit (a)(5)(B).

Accordingly, references to the Expiration Date in the Offer to Purchase are hereby amended to be references to 12:00 midnight, Boston, Massachusetts time, on March 24, 2010, including the references contained in the following sections: cover page, IMPORTANT, SUMMARY TERM SHEET, the response to the question How

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long do I have to tender in the Offer? appearing on page iv of the Offer to Purchase, and THE TENDER OFFER Section 1 (Terms of the Offer).

ITEM 5. PAST CONTACTS, TRANSACTIONS, NEGOTIATIONS AND AGREEMENTS.

The information incorporated by reference into Items 5(a) and (b) of the Schedule TO is amended by the following amendments to the Offer to Purchase:

THE TENDER OFFER Section 11 (Contacts and Transactions with Global Med; Background of the Offer)

This section is hereby amended and supplemented by adding the following text immediately following the last paragraph thereof:

On March 17, 2010, for the sole purpose of reducing the termination fee set forth in Section 9.2(b) of the Merger Agreement from \$2,600,000 to \$2,400,000, Haemonetics, Acquisition Corp. and Global Med entered into Amendment No. 1 to the Merger Agreement.

Amendment No. 1 to the Merger Agreement is attached hereto as Exhibit (d)(1)(A).

THE TENDER OFFER Section 12 (Purpose of the Offer; the Merger Agreement; Plans for Global Med)

This section is hereby amended by replacing, on page 26 of the Offer to Purchase, the amount \$2,600,000 with \$2,400,000.

ITEM 6. PURPOSES OF THE TRANSACTION AND PLANS OR PROPOSALS.

The section of the Offer to Purchase entitled THE TENDER OFFER Section 12 (Purpose of the Offer; the Merger Agreement; Plans for Global Med), incorporated by reference into Items 6(a) and (c)(1)-(7) of the Schedule TO, is hereby amended as set forth in Item 5 of this Amendment.

ITEM 11. ADDITIONAL INFORMATION.

The section of the Offer to Purchase entitled THE TENDER OFFER Section 11 (Contacts and Transactions with Global Med; Background of the Offer), incorporated into Item 11(a)(1) of the Schedule TO by reference, is hereby amended as set forth in Item 5 of this Amendment.

The section of the Offer to Purchase entitled THE TENDER OFFER Section 12 (Purpose of the Offer; the Merger Agreement; Plans for Global Med), incorporated into Items 11(a)(1), (2) and (3) of the Schedule TO by reference, is hereby amended as set forth in Item 5 of this Amendment.

The information incorporated by reference into Item 11(a)(5) of the Schedule TO is amended by the following amendment to the Offer to Purchase:

THE TENDER OFFER Section 17 (Legal Proceedings)

The text of the penultimate paragraph of this section is amended by deleting *In re Global Med Technologies, Inc. Shareholder Litigation*, Case No. 2010CV673 and replacing it with *Carmelo J. Corica, Joseph F. Sham and Robert O Brien v. Michael Ruxin, et al.*, Case No. 10CV673 (the Consolidated Action).

The text and plan to vigorously defend against it, which appears at the end of the first three paragraphs of this section, is hereby deleted in its entirety in each instance.

The text of this section is hereby amended and supplemented further by adding the following text immediately preceding the last paragraph thereof:

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On March 17, 2010, the parties to the Consolidated Action entered into a memorandum of understanding (MOU), pursuant to which the parties reached an agreement in principle to settle the Consolidated Action. Pursuant to the MOU, the parties agreed that (i) Haemonetics and Acquisition Corp. will extend the Offer to 12:00 midnight, Boston, Massachusetts time on March 24, 2010, (ii) Global Med will provide certain supplemental disclosures to its Solicitation/Recommendation Statement on Schedule 14D-9, and (iii) Section 9.2(b) of the Merger Agreement will be amended to reduce the termination fee from \$2,600,000 to \$2,400,000. In exchange, following confirmatory discovery, the parties will attempt in good faith to agree to a stipulation of settlement and, upon court approval of that stipulation, the Consolidated Plaintiffs will dismiss the Consolidated Action with prejudice, and the Defendants will be released from any claims arising out of the Offer, the Merger or any related transaction, other than the fees and costs of the attorneys for the Consolidated Plaintiffs awarded by the court, if any.

Haemonetics and Acquisition Corp. have denied, and continue to deny, that either of them has committed or aided and abetted in the commission of any violation of law of any kind or engaged in any of the wrongful acts alleged in the Consolidated Action. Haemonetics and Acquisition Corp. have negotiated to reach the agreement in principle to settle the Consolidated Action solely to eliminate the burden and expense of further litigation. In the event that the settlement is not approved, Haemonetics and Acquisition Corp. plan to vigorously defend against the Consolidated Action.

The Offer to Purchase, incorporated by reference in its entirety into Item 11(b) of the Schedule TO, is hereby amended as set forth in this Amendment.

ITEM 12. EXHIBITS.

Item 12 of the Schedule TO is hereby amended and restated in its entirety as follows:

- (a)(1)(A)* Offer to Purchase, dated February 19, 2010.
- (a)(1)(B)* Form of Letter of Transmittal for Common Shares.
- (a)(1)(C)* Form of Letter of Transmittal for Preferred Shares.
- (a)(1)(D)* Form of Notice of Guaranteed Delivery for Common Shares.
- (a)(1)(E)* Form of Notice of Guaranteed Delivery for Preferred Shares.
- (a)(1)(F)* Form of Letter to Brokers, Dealers, Banks, Trust Companies and Other Nominees.
- (a)(1)(G)* Form of Letter to Clients for use by Brokers, Dealers, Banks, Trust Companies and Other Nominees.
- (a)(1)(H)* Summary Advertisement published in the Wall Street Journal on February 19, 2010.
- (a)(5)(A)* Joint Press Release issued by Haemonetics and Global Med, dated February 1, 2010 (incorporated herein by reference to Exhibit 99.1 to the Tender Offer Statement on Schedule TO filed by Haemonetics on February 1, 2010).
- (a)(5)(B) Press Release issued by Haemonetics and Acquisition Corp. on March 18, 2010.
- (b) None.
- (d)(1)* Agreement and Plan of Merger, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and Global Med (incorporated herein by reference to Exhibit 2.1 to the Current Report on Form 8-K filed by Global Med with the SEC on February 2, 2010).

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- (d)(1)(A) Amendment No. 1 to Agreement and Plan of Merger, dated as of March 17, 2010, by and among Haemonetics, Acquisition Corp. and Global Med.
- (d)(2)(A)* Tender and Support Agreement, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and each of Michael I. Ruxin and Thomas F. Marcinek.
- (d)(2)(B)* Tender and Support Agreement, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and Victory Park Special Situations Master Fund Ltd.
- (d)(3)(A)* Employment Agreement, dated as of January 31, 2010, by and between Haemonetics and Michael I. Ruxin.

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- (d)(3)(B)* Employment Agreement, dated as of January 31, 2010, by and between Haemonetics and Thomas F. Marcinek.
- (d)(4)* Confidentiality Agreement, dated as of March 30, 2009, by and between Haemonetics and Global Med.
- (d)(5)* Letter agreement, dated December 2, 2009, by and between Global Med and Haemonetics.
- (d)(6)* Letter agreement, dated January 25, 2010, by and between Global Med and Haemonetics.
- (g) None.
- (h) None.
- * Filed
 previously.

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SIGNATURES

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

HAEMONETICS CORPORATION

Dated: March 18, 2010

By: /s/ Christopher J. Lindop
Name: Christopher J. Lindop
Title: *Vice President and Chief Financial Officer*

ATLAS ACQUISITION CORP.

Dated: March 18, 2010

By: /s/ James S. O Shaughnessy
Name: James S. O Shaughnessy
Title: *Secretary*

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EXHIBIT INDEX

The Exhibit Index is hereby amended and restated in its entirety as follows:

- (a)(1)(A)* Offer to Purchase, dated February 19, 2010.
- (a)(1)(B)* Form of Letter of Transmittal for Common Shares.
- (a)(1)(C)* Form of Letter of Transmittal for Preferred Shares.
- (a)(1)(D)* Form of Notice of Guaranteed Delivery for Common Shares.
- (a)(1)(E)* Form of Notice of Guaranteed Delivery for Preferred Shares.
- (a)(1)(F)* Form of Letter to Brokers, Dealers, Banks, Trust Companies and Other Nominees.
- (a)(1)(G)* Form of Letter to Clients for use by Brokers, Dealers, Banks, Trust Companies and Other Nominees.
- (a)(1)(H)* Summary Advertisement published in the Wall Street Journal on February 19, 2010.
- (a)(5)(A)* Joint Press Release issued by Haemonetics and Global Med, dated February 1, 2010 (incorporated herein by reference to Exhibit 99.1 to the Tender Offer Statement on Schedule TO filed by Haemonetics on February 1, 2010).
- (a)(5)(B) Press Release issued by Haemonetics and Acquisition Corp. on March 18, 2010.
- (b) None.
- (d)(1)* Agreement and Plan of Merger, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and Global Med (incorporated by reference to Exhibit 2.1 to the Current Report on Form 8-K filed by Global Med with the SEC on February 2, 2010).
- (d)(1)(A) Amendment No. 1 to Agreement and Plan of Merger, dated as of March 17, 2010, by and among Haemonetics, Acquisition Corp. and Global Med.
- (d)(2)(A)* Tender and Support Agreement, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and each of Michael I. Ruxin and Thomas F. Marcinek.
- (d)(2)(B)* Tender and Support Agreement, dated as of January 31, 2010, by and among Haemonetics, Acquisition Corp. and Victory Park Special Situations Master Fund Ltd.
- (d)(3)(A)* Employment Agreement, dated as of January 31, 2010, by and between Haemonetics and Michael I. Ruxin.
- (d)(3)(B)* Employment Agreement, dated as of January 31, 2010, by and between Haemonetics and Thomas F. Marcinek.
- (d)(4)* Confidentiality Agreement, dated as of March 30, 2009, by and between Haemonetics and Global Med.

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(d)(5)* Letter agreement, dated December 2, 2009, by and between Global Med and Haemonetics.

(d)(6)* Letter agreement, dated January 25, 2010, by and between Global Med and Haemonetics.

(g) None.

(h) None.

* Filed
previously.