

POWER ONE INC  
Form SC 13G/A  
February 12, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 2)\***

Power-One, Inc.  
(Name of Issuer)  
Common Stock  
(Title of Class of Securities)  
739308104  
(CUSIP Number)

Ronald M. Clark,  
c/o The Stephens Group, LLC,  
100 Morgan Keegan Dr., Suite 500,  
Little Rock, AR 72202

(Name and Address of Person Authorized to Receive Notices and Communications)

February 12, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
The Stephens Group, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF -0-

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON -0-

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

**10**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

0.00%

TYPE OF REPORTING PERSON

**12**

HC, OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Bess C. Stephens Trust UID 1/4/85

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 10,384

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 10,384

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
10,384

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.01%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Equity Horizons I, LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 688

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 688

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
688

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.00%

TYPE OF REPORTING PERSON

12

PN

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Equity Horizons II, LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 688

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 688

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
688



CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.00%

TYPE OF REPORTING PERSON

12

PN

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Bess C. Stephens Family Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

	<b>5</b>	SOLE VOTING POWER
NUMBER OF		1,223
SHARES	<b>6</b>	SHARED VOTING POWER
BENEFICIALLY		-0-
OWNED BY		

	<b>7</b>	SOLE DISPOSITIVE POWER
EACH		1,223
REPORTING		
PERSON		

WITH:	<b>8</b>	SHARED DISPOSITIVE POWER
		-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,223

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.00%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Bess C. Stephens Revocable Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 9,910

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 9,910

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
9,910

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.01%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Elizabeth Ann Stephens Campbell Revocable Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 13,817

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 13,817

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
13,817

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.02%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Elizabeth S. Campbell Trust A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 0

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0



CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.00%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
Elizabeth S. Campbell Trust under Art 4 of the PDS Trust UID Sept 5, 1996

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

	<b>5</b>	SOLE VOTING POWER
NUMBER OF		6,677
SHARES	<b>6</b>	SHARED VOTING POWER
BENEFICIALLY		-0-
OWNED BY		

	<b>7</b>	SOLE DISPOSITIVE POWER
EACH		6,677
REPORTING		
PERSON		

WITH:	<b>8</b>	SHARED DISPOSITIVE POWER
		-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
6,677

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.01%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
W.R. Stephens, Jr. Revocable Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)  p  
(b)  o

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 74,083

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 74,083

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
74,083

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

**10**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

0.08%

TYPE OF REPORTING PERSON

**12**

OO

CUSIP No. 739308 10 4

**1** NAMES OF REPORTING PERSONS  
W.R. Stephens, Jr. Trust A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5** SOLE VOTING POWER  
NUMBER OF 83,768

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 83,768

**8** SHARED DISPOSITIVE POWER  
WITH: -0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
83,768

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0.09%

TYPE OF REPORTING PERSON

12

OO

CUSIP No. 739308 10 4

**NAMES OF REPORTING PERSONS**

**1** W.R. Stephens, Jr. Trust under Art 4 of the PDS Trust UID Sept 5, 1996

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

**2**  
(a)  p  
(b)  o

**SEC USE ONLY**

**3**  
  
  
  
  
  
  
  
  
  
**4** CI