

SCHERING PLOUGH CORP

Form 8-K

January 27, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 27, 2006**

**SCHERING PLOUGH CORPORATION**  
(Exact Name of Registrant as Specified in its Charter)

New Jersey  
(State or Other Jurisdiction of  
Incorporation)

1-6571  
Commission File Number)

22-1918501  
(IRS Employer  
Identification Number)

2000 Galloping Hill Road  
Kenilworth, NJ 07033  
(Address of Principal Executive Office)

Registrant's telephone number, including area code: (908) 298-4000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

Schering-Plough Corporation's Board of Directors made new Committee assignments, effective January 31, 2006, which reflect the upcoming retirement of Richard de J. Osborne at the 2006 Annual Meeting of Shareholders, consistent with the mandatory retirement provisions of the Corporate Governance Guidelines.

**Audit Committee**

Thomas J. Colligan, Chair  
Hans W. Becherer  
Eugene R. McGrath  
Robert F.W. van Oordt

**Nominating and Corporate Governance Committee**

Patricia F. Russo, Chair  
Hans W. Becherer  
Carl E. Mundy, Jr.  
Richard de J. Osborne\*  
Kathryn C. Turner  
Robert F.W. van Oordt

**Business Practices Oversight Committee**

Robert F.W. van Oordt, Chair  
Philip Leder, M.D.  
Eugene R. McGrath  
Carl E. Mundy, Jr.  
Kathryn C. Turner

**Science & Technology Committee**

Philip Leder, M.D.  
Kathryn C. Turner

**Compensation Committee**

Hans W. Becherer, Chair  
C. Robert Kidder  
Richard de J. Osborne\*  
Patricia F. Russo  
Arthur F. Weinbach

**Executive Committee**

Fred Hassan, Chair  
Hans W. Becherer  
Thomas J. Colligan  
Richard de J. Osborne\*  
Patricia F. Russo  
Robert F.W. van Oordt

**Finance Committee**

Arthur F. Weinbach, Chair

Thomas J. Colligan

C. Robert Kidder

Carl E. Mundy, Jr.

Richard de J. Osborne\*

Kathryn C. Turner

\*Until retirement at 2006 Annual Meeting, in accordance with the Corporate Governance Guidelines.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schering-Plough Corporation

By: /s/ Susan Ellen Wolf  
Susan Ellen Wolf  
Corporate Secretary, Vice President-Corporate  
Governance and Associate General Counsel

Date: January 27, 2006