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IMAGE TECHNOLOGY LABORATORIES INC
 Form 5
 April 06, 2001

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 FORM 5

 OMB APPROVAL

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// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 /X/ Form 3 Holdings Reported
 // Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Ryon, David			Image Technology Laboratories, Inc. (IMTL)		t
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	-
167 Schwenk Dr.				August 15, 2000	-
(Street)			5. If Amendment, Date of Original (Month/Year)		Ch
Kingston, NY 12401					--
(City)	(State)	(ZIP)			7. In
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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities (Instr. 3, 4 and 5)	5. Amount of Securities (Instr. 3, 4 and 5)
				Amount (A) or (D)	Price

Common Stock

2,429,5

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 Preferred Stock 1/00 500,000 A \$0.00 500,000

*If the form is filed by more than one reporting person, see instruction 4(b)(v).

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
				(A)	(D)		
Options	\$.33	N/A	N/A	1,000,000	*	1/01/10	

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End	10. Ownership of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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