

Edgar Filing: IMAGE TECHNOLOGY LABORATORIES INC - Form 3

IMAGE TECHNOLOGY LABORATORIES INC

Form 3

April 06, 2001

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OMB APPROVAL

OMB Number: 3235-0104

Expires: October 31, 2001

Estimated average burden hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Edwards, Lewis M.

(Last) (First) (Middle)

167 Schwenk Drive

(Street)

Kingston, NY 12401

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
August 15, 2000

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol
Image Technology Laboratories, Inc. (IMTL)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Technical Officer

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form:		4. Nature (Instr. 5)
		Direct (D) or Indirect (I) (Instr. 5)		
Common Stock	2,429,583	D		
Preferred Stock	500,000	D		

(Over)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conve sion
	----- Amount		

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1. Title of Derivative Security (Instr. 4)	Date Exercisable	Expiration Date	Title	or Number of Shares	Exercise Price of Derivative Security
Options	*	1/1/10	Common Stock	1,000,000	\$0.33

Reminder: report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.

Explanation of Responses:

/s/ Lewis M. Edwards

March 30, 2001

**Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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* 200,000 are exercisable as of January 1, 2001
200,000 are exercisable as of January 1, 2002
200,000 are exercisable as of January 1, 2003
200,000 are exercisable as of January 1, 2004
200,000 are exercisable as of January 1, 2005

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