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TRUST CO OF NEW JERSEY  
Form SC 13G/A  
January 14, 2002

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|           OMB APPROVAL           |
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|  OMB Number: 3235-0145          |
|  Expires: October 31, 1994     |
|  Estimated average burden      |
|  hours per response...14.90    |
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 1)\*

SELAS CORPORATION OF AMERICA

-----  
(Name of Issuer)

COMMON

-----  
(Title of Class of Securities)

816119101

-----  
(Cusip Number)

Check the following box if a fee is being paid with the statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

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 CUSIP No. 816119101  
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 1 | NAME OF REPORTING PERSON  
 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 |  
 | THE TRUST COMPANY OF NEW JERSEY FOR VARIOUS FIDUCIARY TRUST ACCOUNTS  
22-1337980

2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 | SEC USE ONLY  
 |  
 -----

4 | CITIZENSHIP OR PLACE OF ORGANIZATION  
 |  
NEW JERSEY

	5	SOLE VOTING POWER
NUMBER OF		
SHARES		461,700

BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		
EACH		10,500

REPORTING	7	SOLE DISPOSITIVE POWER
PERSON		461,700

WITH	8	SHARED DISPOSITIVE POWER
		10,500

9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 |  
472,200

10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES [ ]  
 | CERTAIN SHARES\*  
 |  
 -----

11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
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|  
9.22%
12
BK
-----

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Schedule 13 G

Under the Securities Exchange Act of 1934  
(Amendment No. 11)

Check the following box if a fee is being paid with this statement: [ ]

Item 1 (a) Name of Issuer:

PRESIDENTIAL REALTY CORPORATION

Item 1 (b) Address of Issuer's Principal Executive Offices:

180 South Broadway  
White Plains, New York 10605

Item 2 (a) Name of Person Filing:

The Trust Company of New Jersey

Item 2 (b) Address of Principal Business Office or, if none, Residence:

35 Journal Square  
Jersey City, New Jersey 07306

Item 2 (c) Citizenship:

New Jersey

Item 2 (d) Title of Class of Securities:

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Common Stock

Item 2 (e) CUSIP Number:

74100410 and 74100420

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Item 3. If this statement is filed pursuant to Rules 13 d-1(b), or 13d-2(b) check whether the person filing is a:

Bank as defined in Section 3(a)(6) of the Act.

Item 4. Ownership:

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire:

(a) Amount Beneficially Owned:

337,100

(b) Percent of Class

9.1%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

325,600

(ii) shared power to vote or to direct the vote:

11,500

(iii) sole power to dispose or to direct the disposition of:

325,600

(iv) shared power to dispose or to direct the disposition of:

11,500

Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of

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Another Person:

Not Applicable

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Item 7. Identification and Classification of the Subsidiary which  
Acquired the Security Being Reported on by the Parent  
Holding Company:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

Not Applicable

Item 9. Notice of Dissolution of Group:

Not Applicable

Item 10. Certification.

The following certification shall be included if the statement is filed  
pursuant to Rule 13d-1(b).

By signing below I certify that, to the best of my knowledge and belief,  
the securities referred to above were acquired in the ordinary course of  
business and were not acquired for the purpose of and do not have the effect of  
changing or influencing the control of the issuer of or as a participant in any  
transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

Date: 2/17/01

THE TRUST COMPANY OF NEW JERSEY

By: /s/ RAYMOND P. CATLAW

-----  
Name: Raymond P. Catlaw  
Title: First Senior Vice President  
and Trust Officer

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ATTENTION: Intentional misstatements or omissions of fact constitute Federal

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criminal violations (See 18 U.S.C. 1001)