

ROYAL BANK OF SCOTLAND GROUP PLC  
 Form 424B5  
 August 20, 2012

Filed under Rule 424(b)(5), Registration Statement No. 333-162219  
 Preliminary Pricing Supplement No. 15 dated August 20, 2012 (to: Prospectus dated September 30, 2009 and  
 Prospectus Supplement dated November 21, 2011)

CUSIP / ISIN Number	Aggregate		Selling Commission	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Surv Op
	Principal Amount	Price to Public									
78012DAQ6 / US78012DAQ60	\$	100.00%	1.70%	\$	FIXED	4.20% per annum	MONTHLY	08/15/2019	09/15/2012	\$1.75	N

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

<p>The Royal Bank of Scotland Group plc</p>	<p>Offering Dates: 08/20/2012 through 08/27/2012                  Trade Date: 08/27/2012                  Settlement Date: 08/30/2012                  Minimum Denomination/Increments:                  \$1,000.00/\$1,000.00                  Initial trades settle flat and clear SDFS: DTC                  Book-Entry only                  DTC Number 2230 via RBS Securities Inc.</p>	<p>The Royal Bank of Scotland Group plc Retail Corporate Notes Prospectus dated September 30, 2009 and Prospectus Supplement dated November 21, 2011</p>
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If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Intended to be listed on the Channel Islands Stock  
Exchange.