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ROYAL BANK OF SCOTLAND GROUP PLC
 Form FWP
 June 05, 2012

led pursuant to Rule 433. Registration Statement Nos. 333-162219, 333-162219-01, 333-179685 and 333-179685-01
 S Exchange Traded Notes BUILDING TOMORROW(TM)

S ETN Performance
 of 05/31/12

S Trendpilot(TM) ETNs

S Trendpilot(TM) ETNs Historical Performance (%)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	1-YEAR (%)	YEAR-TO-DATE (%)
S US Large Cap Trendpilot(TM) ETN Daily Redemption Value(1)	trnd	12/6/10	-6.09	-3.77	-8.76	4.72
S US Mid Cap Trendpilot(TM) ETN Daily Redemption Value(1)	trnm	1/25/11	-6.56	-5.18	-17.40	0.34
S NASDAQ-100([R]) Trendpilot(TM) ETN Daily Redemption Value(1)	tndq	12/8/11	-6.41	-2.91	--	11.85
S Gold Trendpilot(TM) ETN Daily Redemption Value(1)	tbar	2/17/11	-0.03	-6.95	4.21	5.20
S Oil Trendpilot(TM) ETN Daily Redemption Value(1)	twti	9/13/11	-7.14	-9.37	--	-1.49
S China Trendpilot(TM) ETN Daily Redemption Value(1)	tchi	4/13/12	-4.74	--	--	--

sh Rate on 05/31/12 was 0.085%

S Sector ETNs

S ETNs Historical Performance (%)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	1-YEAR (%)	YEAR-TO-DATE (%)	SINCE INCEPTION (%)	RBS E
S Global Big Pharma ETN Daily Redemption Value(1)	drgs	10/21/11	-5.79	-2.37	--	0.17	6.18	

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 DISTRIBUTION TO INDIVIDUAL INVESTORS.

e tables above present the actual performance of the RBS ETNs over the
 ecified periods. For information regarding the performance of each Index,
 ease refer to the relevant pricing supplement filed with the U.S. Securities
 d Exchange Commission ("SEC"). Past performance does not guarantee future
 sults.

) Includes the deduction of the annual investor fee, which accrues on a daily
 sis. The annual investor fee will be equal to: (i) (a) 1.00% per annum when
 e applicable Trendpilot(TM) Indices that are tracked by the RBS US Large Cap
 endpilot(TM) ETNs, RBS US Mid Cap Trendpilot(TM) ETNs, RBS Gold Trendpilot(TM) ETNs
 d the RBS NASDAQ-100([R]) Trendpilot(TM) ETNs are tracking, respectively, the
 & P 500([R]) Total Return Index, the S & P MidCap 400([R]) Total Return Index,
 e Price of Gold Bullion and the NASDAQ-100([R]) Total Return Index and (b)
 10% per annum when the applicable Trendpilot(TM) Indices that are tracked by

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the RBS Oil Trendpilot[™] ETNs and RBS China Trendpilot[™] ETNs are tracking, respectively, the RBS 12-Month Oil Total Return Index and the BNY Mellon China Select ADR Total Return Index(SM); and (ii) 0.50% per annum when any of the Trendpilot[™] Indices that are tracked by the RBS ETNs are tracking the yield on a hypothetical notional investment in 3-month U.S. Treasury bills as of the most recent weekly auction (the "Cash Rate"). With respect to the RBS Global Pharma ETNs, the annual investor fee will be 0.60% per annum.

To find out more
Call toll free 855-RBS-ETPS or visit
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The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the applicable pricing supplement, before investing.

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