

Edgar Filing: PIXELWORKS INC - Form SC 13G/A

PIXELWORKS INC  
Form SC 13G/A  
February 04, 2003

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OMB APPROVAL  
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hours per response.....11  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
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SCHEDULE 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO  
FILED PURSUANT TO 13d-2 (b)  
(Amendment No. 2)\*

PIXELWORKS, INC.  
-----

(Name of Issuer)

COMMON STOCK  
-----

(Title of Class of Securities)

72581M107  
-----

(CUSIP Number)

12/31/02  
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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
SEQUOIA CAPITAL VII, A CALIFORNIA LIMITED PARTNERSHIP ("SC VII")

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94-3240153

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

CALIFORNIA

5 SOLE VOTING POWER

0

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 2,216,678

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

2,216,678

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,216,678

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

12 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
SEQUOIA TECHNOLOGY PARTNERS VII, A CALIFORNIA LIMITED PARTNERSHIP  
("STP VII") 77-0428059

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

CALIFORNIA

5 SOLE VOTING POWER

0

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 98,544

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

98,544

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

98,544

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.2%

12 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

SEQUOIA INTERNATIONAL PARTNERS, A CALIFORNIA LIMITED PARTNERSHIP ("SIP")  
94-3260980

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

CALIFORNIA

5 SOLE VOTING POWER

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		0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
		33,418
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		33,418

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
33,418

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
0.1%

12 TYPE OF REPORTING PERSON\*  
PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
SC VII MANAGEMENT-A, LLC ("SC VII-A")  
94-3240154

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
CALIFORNIA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	5	SOLE VOTING POWER
		0
	6	SHARED VOTING POWER
		2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP

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WITH VII and 33,418 shares are directly held by SIP. SC VII-A is the General Partner of SC VII, STP VII and SIP.

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. SC VII-A is the General Partner of SC VII, STP VII and SIP.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,348,640

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.4%

12 TYPE OF REPORTING PERSON\*

OO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

MICHAEL MORITZ

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

175,455

6 SHARED VOTING POWER

2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Moritz is a Managing Member of SC VII-A. Mr. Moritz disclaims beneficial ownership of all such shares except

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to the extent of his individual pecuniary interest therein.

7 SOLE DISPOSITIVE POWER

175,455

8 SHARED DISPOSITIVE POWER

2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Moritz is a Managing Member of SC VII-A. Mr. Moritz disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,524,095

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.8%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

DOUGLAS LEONE

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING

121,170

6 SHARED VOTING POWER

2,348,640 shares of which 2,216,678 shares are directly

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PERSON held by SC VII, 98,544 shares are directly held by STP  
WITH VII and 33,418 shares are directly held by SIP. Mr.  
Leone is a Managing Member of SC VII-A. Mr. Leone  
disclaims beneficial ownership of all such shares except  
to the extent of his individual pecuniary interest  
therein.

7 SOLE DISPOSITIVE POWER

121,170

8 SHARED DISPOSITIVE POWER

2,348,640 shares of which 2,216,678 shares are directly  
held by SC VII, 98,544 shares are directly held by STP  
VII and 33,418 shares are directly held by SIP. Mr.  
Leone is a Managing Member of SC VII-A. Mr. Leone  
disclaims beneficial ownership of all such shares except  
to the extent of his individual pecuniary interest  
therein.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,469,810

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.6%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

MARK STEVENS

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY

168,022 shares of which 18,333 shares are issuable upon  
the exercise of options exercisable within 60 days of

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OWNED BY December 31, 2002.  
EACH  
REPORTING 6 SHARED VOTING POWER  
PERSON WITH  
2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Stevens is a Managing Member of SC VII-A. Mr. Stevens disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein.

7 SOLE DISPOSITIVE POWER  
168,022 shares of which 18,333 shares are issuable upon the exercise of options exercisable within 60 days of December 31, 2002.

8 SHARED DISPOSITIVE POWER  
2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Stevens is a Managing Member of SC VII-A. Mr. Stevens disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,516,662

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.7%

12 TYPE OF REPORTING PERSON\*  
IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
THOMAS F. STEPHENSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)   
(b)

3 SEC USE ONLY



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4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  108,705
	6	SHARED VOTING POWER  2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Stephenson is a Managing Member of SC VII-A. Mr. Stephenson disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein.
	7	SOLE DISPOSITIVE POWER  108,705
	8	SHARED DISPOSITIVE POWER  2,348,640 shares of which 2,216,678 shares are directly held by SC VII, 98,544 shares are directly held by STP VII and 33,418 shares are directly held by SIP. Mr. Stephenson is a Managing Member of SC VII-A. Mr. Stephenson disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,457,345

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.6%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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ITEM 1.

(a) Name of Issuer: Pixelworks, Inc.

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(b) Address of Issuer's Principal Executive Offices:  
8100 SW Nyberg Road  
Tualatin, Oregon 97062

ITEM 2.

(a) Name of Persons Filing:  
Sequoia Capital VII, A California Limited Partnership  
Sequoia Technology Partners VII, A California Limited Partnership  
Sequoia International Partners, A California Limited Partnership  
SC VII Management-A, LLC  
Michael Moritz ("MM")  
Douglas Leone ("DL")  
Mark Stevens ("MS")  
Thomas F. Stephenson ("TFS")

SCVII-A is the General Partner of SC VII, STP VII and SIP. MM, DL, MS, and TFS are Managing Members of SC VII-A.

(b) Address of Principal Business Office or, if none, Residence:  
3000 Sand Hill Road, 4-180  
Menlo Park, CA 94025

(c) Citizenship: MM, DL, MS, TFS: USA SC VII-A, SC VII, STP VII,  
SIP: California

(d) Title of Class of Securities: Common

(e) CUSIP Number: 72581M107

ITEM 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

NOT APPLICABLE

ITEM 4. Ownership

SEE ROWS 5 THROUGH 11 OF COVER PAGES

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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class

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of securities, check the following. [ ]

Instruction. Dissolution of a group requires a response to this item. .

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

NOT APPLICABLE

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 3, 2003

Sequoia Capital VII, A California Limited Partnership  
Sequoia Technology Partners VII, A California Limited Partnership  
Sequoia International Partners, A California Limited Partnership

By: SC VII Management-A, LLC  
A California Limited Liability Company  
General Partner of Each

By: Managing Members

-----  
Michael Moritz

-----  
Douglas Leone

-----  
Mark Stevens

-----  
Thomas F. Stephenson