Edgar Filing: BION ENVIRONMENTAL TECHNOLOGIES INC - Form 4

BION ENV Form 4 March 31, 2	TRONMENTAL	TECHNO	LOGIE	ES INC									
										OM	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB Numbe	ar: 3235-02		
Check t										Expires		January 31,	
if no lor subject Section Form 4	to STATE 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									Estimated average burden hours per response 0.		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
1. Name and SMITH M	2. Issuer Name and Ticker or Trading Symbol BION ENVIRONMENTAL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	(First)				INOLOGIES INC [BNET]				_X_ Director _X_ 10% Owner				
BOX 566		(Month/Day/Year) 03/26/2015						X Officer (give title Other (specify below) below) President					
				nendment, I	6. Individual or Joint/Group Filing(Check								
CRESTONE, CO 81131				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Ac	equired, Dispose	d of,	or Bene	ficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	posed of	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	For Dire or It (I)	nership m: ect (D) ndirect tr. 4)	7. Nat Indire Benef Owne (Instr.	icial rship	
Common Stock	03/26/2015	03/26/20	15	G	100,000	D	\$ 0	504,538	D				
Common Stock								12,681	Ι		Lota Fdm	ylingkyur	
Common Stock								53,756	Ι		By V	Vife	
Common Stock								20,834	I		Joint Wife	ly with	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	late	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative		· · · ·		Securities	5		(Instr.	. 3 and 4)		Owne
	Security				Acquired				ŕ		Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(mou
					4, and 5)						
					-, and 5)						
									Amount		
							г ·		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	/ (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addre	Relationships								
	Director	10% Owner	Officer	Other					
SMITH MARK A BOX 566 CRESTONE, CO 81131	Х	Х	President						
Signatures									
s/ Mark A. Smith	03/31/2015								

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.