

WEISSER ALBERTO  
Form 4  
March 04, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEISSER ALBERTO

(Last) (First) (Middle)

C/O BUNGE LTD., 50 MAIN STREET

(Street)

WHITE PLAINS,, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Bunge LTD [BG]

3. Date of Earliest Transaction (Month/Day/Year)  
03/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO - Bunge Ltd.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <u>(1)</u>	03/02/2010		A	79 A \$ 61.11	54,883	D <u>(5)</u>	
Common Stock <u>(2)</u>	03/02/2010		A	31,500 A \$ 0	86,383	D <u>(5)</u>	
Common Stock <u>(3)</u>	03/02/2010		A	988 A \$ 0	87,371	D <u>(5)</u>	
Common Stock	03/02/2010		F	24,096 <u>(4)</u> D \$ 61.11	63,275	D <u>(5)</u>	
Common Stock					171,869	I	BY GRAT <u>(5)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy) <sup>(6)</sup>	\$ 61.6	03/03/2010		A	139,000	<sup>(6)</sup> 03/03/2020	Common Stock 139,000

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISSER ALBERTO C/O BUNGE LTD., 50 MAIN STREET WHITE PLAINS,, NY 10606	X		CEO - Bunge Ltd.	

**Signatures**

/s/ Thomas F. Albert,  
Attorney-in-Fact  
  
03/04/2010  
  
Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units acquired on March 2, 2010 pursuant to a dividend reinvestment feature under the Bunge Limited Equity Incentive Plan.
- (2) Represents common shares received on March 2, 2010 in settlement of performance-based restricted stock units ("PBRsUs") granted under the Bunge Limited Equity Incentive Plan.
- (3) Represents common shares received on March 2, 2010 pursuant to a dividend reinvestment feature of the PBRsUs under the Bunge Limited Equity Incentive Plan.
- (4) Withholding of common stock pursuant to the terms of the Bunge Limited Equity Incentive Plan for the purposes of the payment of tax liability incident to the vesting and settlement of PBRsUs and time-vested restricted stock units.

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- Excludes 26,404 common shares previously owned directly which were contributed to a grantor annuity trust (GRAT) on July 22, 2008;
- (5) 44,747 common shares previously owned directly which were contributed to a GRAT on November 3, 2008; 78,596 common shares previously owned directly which were contributed to a GRAT on August 24, 2009; and 22,122 shares previously owned directly which were contributed to a GRAT on November 11, 2009.
- (6) This option is exercisable in three equal installments beginning on March 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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