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FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-B

January 30, 2006

PAGE 1  
000 B000000 11/30/2005  
000 C000000 868578  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.  
001 B000000 811-06179  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
003 000000 N  
004 000000 N  
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007 C010600 6  
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007 C010800 8  
007 C010900 9  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
008 B000001 A  
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008 D020001 CA  
008 D030001 91101  
010 A000001 PFPC INC.  
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013 A000001 KPMG LLP  
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015 A000001 PFPC TRUST COMPANY  
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015 C010001 PHILADELPHIA  
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015 C030001 19153

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022 C000006 7280  
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022 A000007 KEEFE BRUYETTE & WOODS  
022 B000007 13-1964616  
022 C000007 7010  
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022 A000008 J.P. MORGAN CHASE  
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022 A000010 UBS PAINE WEBBER  
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054 E000000 N  
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054 G000000 Y  
054 H000000 Y  
054 I000000 N  
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070 C020000 N  
070 D010000 Y  
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070 E020000 N

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077 O000000	N
077 P000000	N
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077 Q030000	N
078 000000	N
080 A000000	ITT HARTFORD INSURANCE COMPANY

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087	A020000	338480106	
087	A030000	PFD	
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088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	BRIAN CURRAN		
TITLE	ASSISTANT TREASURER		