

FELDESMAN WALTER
 Form 5
 February 07, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 FELDESMAN WALTER

(Last) (First) (Middle)

650 FIFTH AVENUE, 4TH FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 STERLING BANCORP [STL]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/26/2007		G	35	D	\$ 0	16,631	D	
Common Stock	10/11/2007		G	50	D	\$ 0	16,581	D	
Common Stock	10/16/2007		G	65	D	\$ 0	16,516	D	
Common Stock	12/18/2007		G	80	D	\$ 0	16,436	D	

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Common Stock 12/21/2007 Â G 30 D \$ 0 16,406 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					(A) (D)	Date Exercisable Expiration Date	Title	Am or Nu of Sha
Non-qualified Stock Options (right to buy)	\$ 17.73	Â	Â	Â	Â Â	06/30/2004 ⁽¹⁾ 06/30/2008	Common Stock	4.
Non-qualified Stock Options (right to buy)	\$ 18.78	Â	Â	Â	Â Â	07/31/2004 ⁽¹⁾ 07/31/2008	Common Stock	4.
Non-qualified Stock Options (right to buy)	\$ 21.93	Â	Â	Â	Â Â	06/30/2005 ⁽¹⁾ 06/30/2009	Common Stock	4.
Non-qualified Stock Options (right to buy)	\$ 21.41	Â	Â	Â	Â Â	07/30/2005 ⁽¹⁾ 07/30/2009	Common Stock	4.
Non-qualified Stock Options (right to buy)	\$ 20.34	Â	Â	Â	Â Â	12/19/2005 ⁽²⁾ 06/30/2010	Common Stock	4.
Non-qualified Stock Options (right to buy)	\$ 19.5	Â	Â	Â	Â Â	06/30/2007 ⁽³⁾ 06/30/2011	Common Stock	4.

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FELDESMAN WALTER
650 FIFTH AVENUE
4TH FLOOR
NEW YORK, NY 10019

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Signatures

/s/ Feldesman,
Walter 02/07/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares acquired by exercise of non-qualified stock options is restricted to even installments over a four year period commencing on the first anniversary of the grant.

On December 15, 2005 the Board of Directors voted to accelerate the vesting and exercisability of any outstanding unvested and
- (2) unexercisable non-qualified stock options held by non-employee directors, effective as of December 19, 2005; provided, however, that transfer of shares acquired by such exercise is restricted until the date that the option would have been exercisable prior to such change.
- (3) Non-employee directors were granted options for 4,753 shares of common stock pursuant to the final grant under an automatic grant of options adopted in 2002.

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