

ROSSIDES EUGENE T
Form 5
January 10, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ROSSIDES EUGENE T

2. Issuer Name and Ticker or Trading Symbol
STERLING BANCORP [STL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

650 FIFTH AVENUE, 4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEW YORK, NY 10019

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 18,706 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | |
| Non-qualified stock option (right to buy) | \$ 14.74 | Â | Â | Â | Â Â | 06/29/2002 ⁽²⁾ 06/29/2006 | Common Stock | 9, |
| Non-qualified stock option (right to buy) | \$ 13.71 | Â | Â | Â | Â Â | 07/31/2002 ⁽²⁾ 07/31/2006 | Common Stock | 4, |
| Non-qualified stock option (right to buy) | \$ 18.91 | Â | Â | Â | Â Â | 06/28/2003 ⁽²⁾ 06/28/2007 | Common Stock | 9, |
| Non-qualified stock option (right to buy) | \$ 15.82 | Â | Â | Â | Â Â | 07/31/2003 ⁽²⁾ 07/31/2007 | Common Stock | 4, |
| Non-qualified stock option (right to buy) | \$ 17.73 | Â | Â | Â | Â Â | 06/30/2004 ⁽²⁾ 06/30/2008 | Common Stock | 4, |
| Non-qualified stock option (right to buy) | \$ 18.78 | Â | Â | Â | Â Â | 07/31/2004 ⁽²⁾ 07/31/2008 | Common Stock | 4, |
| Non-qualified stock option (right to buy) | \$ 21.93 | Â | Â | Â | Â Â | 06/30/2005 ⁽²⁾ 06/30/2009 | Common Stock | 4, |
| Non-qualified stock option (right to buy) | \$ 21.41 | Â | Â | Â | Â Â | 07/30/2005 ⁽²⁾ 07/30/2009 | Common Stock | 4, |
| Non-qualified Stock Options (right to buy) | \$ 20.34 | Â | Â | Â | Â Â | 06/30/2006 ⁽²⁾ 06/30/2010 | Common Stock | 4, |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

ROSSIDES EUGENE T
650 FIFTH AVENUE
4TH FLOOR
NEW YORK, NY 10019

X

Signatures

/s/ Rossides,
Eugene T

01/09/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-qualified stock options become exercisable in installments over a four year period, commencing on the first anniversary of the grant for a term of five years from the date of grant (first exercisable date listed).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.