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BEAN REX C
Form 4
March 21, 2003

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

| | | |
|------------------------------------|----------|----------|
| BEAN | REX | C. |
| (Last) | (First) | (Middle) |
| 1600 WEST MERIT PARKWAY | | |
| | (Street) | |
| SOUTH JORDAN | UT | 84095 |
| (City) | (State) | (Zip) |
| MERIT MEDICAL SYSTEMS, INC. (MMSI) | | |

2. Issuer Name and Ticker or Trading Symbol

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year
March 20, 2003

5. If Amendment, Date of Original (Month/Year)

Page 1 of 2 Pages

6. Relationship of Reporting Person to Issuer
(Check all applicable)

| | |
|---|--|
| <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

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7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4) |
|---------------------------------------|---|---|--|----|---------|--|
| | | | Amount | or | Price | |
| | | | (A) (D) | | | |
| Common Stock No Par Value | | | | | | |
| Common Stock No Par Value | S | | 2,000 | D | \$18.35 | 136,805 |
| Common Stock No Par Value | | | | | | 9,450 |
| Common Stock No Par Value | | | | | | 39,438 |
| Common Stock No Par Value | | | | | | 10,000 |

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Rex C. Bean(1)

03/20/03

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**Signature of Reporting Person

Date

(1) Greg Barnett as Attorney-in-Fact pursuant to a Power of Attorney dated September 14, 2002, a manually signed copy of which is on file with the Commission and is incorporated here by reference.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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