

BLACKROCK BROAD INVESTMENT GRADE 2009 TERM TRUST INC
Form N-Q
April 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-07250

BlackRock Broad Investment Grade 2009 Term Trust, Inc.
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington,
DE

19809

(Address of principal executive
offices)

(Zip code)

Robert S. Kapito, President

BlackRock Broad Investment Grade 2009 Term Trust, Inc.

40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2005

Date of reporting period: January 31, 2005

Item 1. Schedule of Investments.

The registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
JANUARY 31, 2005

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)

Rating ¹	Principal Amount (000)	Description	Value
LONG-TERM INVESTMENTS 132.3%			
Mortgage Pass-Through Securities 1.3%			
		Federal National Mortgage Assoc.,	
	\$ 553	5.50%, 1/01/17 - 2/01/17	\$ 571,152
	16	6.50%, 7/01/29	17,140
Total Mortgage Pass-Through Securities			588,292
Agency Multiple Class Mortgage Pass-Through Securities 15.0%			
		Federal Home Loan Mortgage Corp.,	
	2,168	Ser. 1510, Class G, 7.05%, 5/15/13	2,281,560
	54	Ser. 1512, Class H, 6.50%, 2/15/08	54,695
	400	Ser. 1534, Class IG, 5.00%, 2/15/10	402,237
	2,000	Ser. 1598, Class J, 6.50%, 10/15/08	2,110,320
	137	Ser. 2534, Class NG, 4.50%, 3/15/22	136,822
	5	Ser. 2822, Class WZ, 5.00%, 7/15/19	5,206
		Federal National Mortgage Assoc.,	
	93	Ser. 13, Class SJ, 8.75%, 2/25/09	94,504
	100	Ser. 22, Class GN, 6.50%, 8/25/31	102,800
	59	Ser. 43, Class E, 7.50%, 4/25/22	60,772
	1,000	Ser. 49, Class H, 7.00%, 4/25/13	1,071,100
	315	Ser. 214, Class SK, 10.00%, 12/25/08	335,311
	283	Government National Mortgage Assoc., Remic Trust 2000, Class 16, 3.13%, 12/16/27	284,366
Total Agency Multiple Class Mortgage Pass-Through Securities			6,939,693
Inverse Floating Rate Mortgage Securities 4.6%			
AAA	267	Citicorp Mortgage Securities, Inc., Ser. 14, Class A-4, 17.668%, 11/25/23	266,890
		Federal Home Loan Mortgage Corp.,	
	336	Ser. 1425, Class SB, 17.959%, 12/15/07	383,280
	66	Ser. 1506, Class S, 16.31%, 5/15/08	73,897
	106	Ser. 1515, Class S, 16.639%, 5/15/08	121,450
	69	Ser. 1618, Class SA, 8.25%, 11/15/08	69,328
	28	Ser. 1621, Class SH, 10.143%, 11/15/22	28,450

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73	Ser. 1661, Class SB, 16.494%, 1/15/09	80,800
247	Ser. 1688, Class S, 10.183%, 12/15/13	257,772
Federal National Mortgage Assoc.,		
244	Ser. 187, Class SB, 19.479%, 10/25/07	276,286
123	Ser. 190, Class S, 18.12%, 11/25/07	137,251
169	Ser. 191, Class SD, 12.978%, 10/25/08	179,385
227	Ser. 214, Class SH, 11.76%, 12/25/08	231,906
Total Inverse Floating Rate Mortgage Securities		2,106,695
Interest Only Mortgage-Backed Securities 8.8%		
Federal Home Loan Mortgage Corp.,		
153	Ser. 65, Class I, 8/15/20	1,952
50	Ser. 141, Class H, 5/15/21	661
93	Ser. 1114, Class J, 7/15/06	1,621
33	Ser. 1285, Class M, 5/15/07	573
620	Ser. 1645, Class IB, 9/15/08	35,183
1,970	Ser. 2523, Class EH, 4/15/20	255,363
1,669	Ser. 2543, Class IJ, 10/15/12	89,554
1,570	Ser. 2543, Class IM, 9/15/12	71,175
5,419	Ser. 2572, Class IT, 5/15/19	114,169
3,252	Ser. 2633, Class PI, 3/15/12	155,107
3,813	Ser. 2672, Class TP, 9/15/16	148,001
5,605	Ser. 2739, Class PI, 3/15/22	674,137
2,550	Ser. 2775 Class UB, 12/15/17	194,106

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BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Interest Only Mortgage-Backed Securities (continued)			
Federal National Mortgage Assoc.,			
	\$ 296	Ser. 8, Class HA, 1/25/08	\$ 37,511
	3,000	Ser. 13, Class IG, 10/25/22	249,540
	306	Ser. 20, Class SL, 9/25/08	50,164
	17	Ser. 39, Class PE, 1/25/23	167
	802	Ser. 49, Class L, 4/25/13	63,813
	657	Ser. 51, Class K, 4/25/07	54,139
	431	Ser. 69, Class AZ, 6/25/19	431,280
	12,992	Ser. 70, Class ID, 4/25/22	1,303,227
	62	Ser. 72, Class H, 7/25/06	4,986
	1,368	Ser. 82, Class IR, 9/25/12	68,518
	139	Ser. 194, Class PV, 6/25/08	3,379
	446	Ser. 208, Class S, 2/25/23	11,858
	154	Ser. 223, Class PT, 10/25/23	14,144

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	5	Ser. G-21, Class L, 7/25/21	7,706
	15	PNC Mortgage Securities Corp., Ser. 8, Class 4-X, 10/25/28	653
	21,782	Vendee Mortgage Trust, Ser. 1, 10/15/31	26,574
Total Interest Only Mortgage-Backed Securities			4,069,261
Collateralized Mortgage Obligation Residuals 0.1%			
	5	Federal National Mortgage Assoc., Ser. 174, Class S, 9/25/22	19,499
Principal Only Mortgage-Backed Securities 0.1%			
Aaa	38	Salomon Brothers Mortgage Securities, Inc. VI, Ser. 3, Class A, 10/23/17	34,981
Commercial Mortgage-Backed Securities 1.6%			
AAA	700 ²	New York City Mortgage Loan Trust, Multi-Family, Class A2, 6.75%, 6/25/11	737,520
Asset-Backed Securities 0.0%			
NR	235 ^{2,3,4}	Global Rated Eligible Asset Trust, Ser. A, Class 1, 7.33%, 9/15/07	2,351
		Structured Mortgage Asset Residential Trust,	
NR	569 ^{3,4}	Ser. 2, 8.24%, 3/15/06	2,843
NR	630 ^{3,4}	Ser. 3, 8.724%, 4/15/06	3,150
Total Asset-Backed Securities			8,344
CORPORATE BONDS 8.7%			
Basic Materials 2.6%			
A+	1,000	Dow Capital BV, 9.20%, 6/01/10 (Netherlands)	1,210,330
Energy 1.1%			
BBB+	500 ²	Israel Electric Corp., Ltd., 7.25%, 12/15/06 (Israel)	529,340
Financial Institutions 3.7%			
AA-	1,000 ⁵	Morgan Stanley Group, Inc., 10.00%, 6/15/08	1,184,330
AA+	500	UBS PaineWebber Group, Inc., 8.875%, 3/15/05	503,145
			1,687,475
Telecommunications 1.1%			
A	500	ALLTEL Corp., 7.50%, 3/01/06	521,580
Transportation 0.2%			
CCC	100	American Airlines, Inc., 10.44%, 3/04/07	83,625
Total Corporate Bonds			4,032,350

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
U.S. Government and Agency Securities 84.9%			
	\$ 206	Small Business Investment Companies, Ser. P10A, Class 1, 6.12%, 2/01/08	\$ 214,159
	27,000 ⁵	U.S. Treasury Bond, zero coupon, 11/15/09	22,519,728
		U.S. Treasury Notes,	
	3,200 ⁵	3.50%, 11/15/06	3,215,001
	7,000	4.375%, 8/15/12	7,185,920
	1,700	5.75%, 11/15/05	1,737,254
	3,550	6.00%, 8/15/09	3,896,679
	385	6.625%, 5/15/07	412,822
Total U.S. Government and Agency Securities			39,181,563
Taxable Municipal Bonds 7.2%			
AAA	500	Fresno California Pension Oblig., 7.80%, 6/01/14	618,485
AAA	500	Kern County California Pension Oblig., 6.98%, 8/15/09	558,355
		Los Angeles Cnty. California Pension Oblig.,	
AAA	1,000	Ser. A, 8.62%, 6/30/06	1,072,290
AAA	500	Ser. D, 6.97%, 6/30/08	546,855
AAA	500	Orleans Parish Louisiana School Board, Ser. A, 6.60%, 2/01/08	540,745
Total Taxable Municipal Bonds			3,336,730
Total Long-Term Investments (cost \$59,610,668)			61,054,928
SHORT-TERM INVESTMENTS 6.7%			
U.S. Government and Agency Bonds 6.7%			
	3,100	Federal Home Loan Bank, zero coupon, 2/01/05 (cost \$3,100,000)	3,100,000
Total investments 139.0% (cost \$62,710,668)			\$ 64,154,928
Liabilities in excess of other assets (39.0)%			(17,993,842)
Net Assets 100%			\$46,161,086

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.

² Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of January 31, 2005, the Trust held 2.8% of its net assets, with a current market value of \$1,269,211, in securities restricted as to resale.

³ Security is fair valued.

⁴ Illiquid securities representing 0.02% of net assets.

⁵ Entire of partial principal amount pledged as collateral for reverse repurchase agreements or financial futures contracts.

A category in the Corporate Bonds section may contain multiple industries as defined by the SEC's Standard Industry Codes.

Item 2. Controls and Procedures.

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures are effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the registrant's principal executive and financial officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Broad Investment Grade 2009 Term Trust, Inc.

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer

Date: April 1, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: Principal Executive Officer

Date: April 1, 2005

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Principal Financial Officer

Date: April 1, 2005