

Edgar Filing: PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST

Form N-Q

September 28, 2004

Item 1. Schedule of Investments:

Putnam New York Investment Grade Municipal Trust

QUARTERLY PORTFOLIO HOLDINGS

7-31-04

[LOGO OMITTED: scales]

Putnam New York Investment Grade Municipal Trust

The fund's portfolio
July 31, 2004 (Unaudited)

KEY TO ABBREVIATIONS

AMBAC -- AMBAC Indemnity Corporation
FGIC -- Financial Guaranty Insurance Company
FHA Insd. -- Federal Housing Administration Insured
FSA -- Financial Security Assurance
G.O. Bonds -- General Obligation Bonds
IFB -- Inverse Floating Rate Bonds
MBIA -- MBIA Insurance Company
U.S. Govt. Coll. -- U.S. Government Collateralized

Municipal bonds and notes (100.0%) (a)

Principal amount Rating (RAT)

New York (96.6%)

| | | |
|-----------|--|------|
| \$250,000 | Albany, Incl. Dev. Agcy. Civic Fac. Rev. Bonds (Charitable Leadership), Ser. A , 6s, 7/1/19 | Baa3 |
| 500,000 | Chemung Cnty., Incl. Dev. Agcy. Civic Fac. Rev. Bonds (Arnot Ogden Med. Ctr.), 5s, 11/1/34 | A3 |
| 700,000 | Dutchess Cnty., Incl. Dev. Agcy. Civic Fac. Rev. Bonds (Bard College), 5 3/4s, 8/1/30 | A3 |
| 250,000 | Essex Cnty., Incl. Dev. Agcy. Rev. Bonds (Intl. Paper Co.), Ser. A, 5 1/2s, 10/1/26 | Baa2 |
| 500,000 | Geneva, Incl. Dev. Agcy. Rev. Bonds (Hobart & William Smith Project), Ser. A, 5 3/8s, 2/1/33 | A |
| 395,000 | Hempstead, Incl. Dev. Agcy. Civic Fac. Rev. Bonds (Hofstra U.), 5 1/4s, 7/1/16 | A |
| 750,000 | Long Island, Pwr. Auth. NY Elec. Syst. Rev. Bonds, Ser. A 5 1/4s, 12/1/26 | A- |

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| | | |
|-----------|---|------|
| 2,000,000 | 5s, 9/1/29 | Aaa |
| 1,000,000 | Madison Cnty., Incl. Dev. Agcy. Rev. Bonds (Colgate U.), Ser. A, 5s, 7/1/23 | Aa3 |
| 1,000,000 | Metro. Trans. Auth. Rev. Bonds, Ser. A, FSA, 5s, 11/15/30 | Aaa |
| | Metro. Trans. Auth. Svc. Contract Rev. Bonds | |
| 500,000 | (Trans. Fac.), Ser. O, U.S. Govt. Coll., 5 3/4s, 7/1/13 | AAA |
| 1,000,000 | Ser. A, MBIA, 5 1/2s, 1/1/20 | Aaa |
| 650,000 | Niagara Cnty., Incl. Dev. Agcy. Rev. Bonds, Ser. C, 5 5/8s, 11/15/24 | Baa1 |
| | NY City, G.O. Bonds | |
| 185,000 | Ser. I, U.S. Govt. Coll., 6 1/4s, 4/15/17 | Aaa |
| 65,000 | Ser. D, U.S. Govt. Coll., 6s, 2/15/25 | Aaa |
| 1,000,000 | Ser. B, 5 3/4s, 8/1/16 | A2 |
| 700,000 | Ser. B, 5 1/2s, 12/1/31 (Prerefunded) | A2 |
| 300,000 | Ser. B, 5 1/2s, 12/1/31 | A2 |
| 200,000 | NY City, IFB, AMBAC, 10.52s, 9/1/11 | Aaa |
| 300,000 | NY City, Hlth. & Hosp. Corp. Rev. Bonds (Hlth. Syst.), Ser. A, 5 3/8s, 2/15/26 | A3 |
| 750,000 | NY City, Incl. Dev. Agcy. Rev. Bonds (Brooklyn Navy Yard Cogen. Partners), 5.65s, 10/1/28 | BBB- |
| | NY City, Incl. Dev. Agcy. Civic Fac. Rev. Bonds | |
| 600,000 | (Staten Island U. Hosp.), Ser. A, 6 3/8s, 7/1/31 | Ba3 |
| 250,000 | (Brooklyn Polytech. U. Project J), 6 1/8s, 11/1/30 | BB+ |
| 700,000 | NY City, Incl. Dev. Agcy. Special Arpt. Fac. Rev. Bonds (Airis JFK I LLC), Ser. A, 5 1/2s, 7/1/28 | Baa3 |
| | NY City, Incl. Dev. Agcy. Special Fac. Rev. Bonds | |
| 1,000,000 | (Terminal One Group Assn.), 6s, 1/1/15 | A3 |
| 300,000 | (American Airlines, Inc.), 5.4s, 7/1/20 | Caa2 |
| 300,000 | (British Airways), 5 1/4s, 12/1/32 | BB+ |
| 500,000 | NY City, Muni. Wtr. & Swr. Fin. Auth. Rev. Bonds, Ser. G, FSA, 5s, 6/15/34 | Aaa |
| 300,000 | NY Cntys., Tobacco Trust III Rev. Bonds, 6s, 6/1/43 | BBB |
| 1,000,000 | NY Cntys., Trust II Rev. Bonds (Tobacco Settlement), 5 3/4s, 6/1/43 | BBB |
| | NY State Dorm. Auth. Rev. Bonds | |
| 1,000,000 | (State U. Edl. Fac.), Ser. A, 7 1/2s, 5/15/13 | AA- |
| 250,000 | (Mount Sinai Hlth.), Ser. A, 6 1/2s, 7/1/25 | Ba1 |
| 1,930,000 | (Mental Hlth. Svcs.), Ser. A, 5 3/4s, 2/15/27 (Prerefunded) | AA- |
| 70,000 | (Mental Hlth. Svcs.), Ser. A, 5 3/4s, 2/15/27 | AA- |
| 700,000 | (Winthrop-U. Hosp. Assn.), Ser. A, 5 1/2s, 7/1/32 | Baa1 |
| 870,000 | (Dept. of Hlth.), 5 1/2s, 7/1/25 (Prerefunded) | AA- |
| 630,000 | (Dept. of Hlth.), 5 1/2s, 7/1/25 | AA- |
| 600,000 | (North Shore Long Island Jewish Group), 5 3/8s, 5/1/23 | A3 |
| 1,190,000 | (City U. Syst. Construction), Ser. 1, 5 | |

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|-----------|---|------|
| | 1/4s, 7/1/17 | AA- |
| 300,000 | (NY Methodist Hosp.), 5 1/4s, 7/1/17 | A3 |
| 1,000,000 | (School Dist. Fin. Project), Ser. A, MBIA, 5 1/4s, 4/1/11 | Aaa |
| 250,000 | (Lenox Hill Hosp. Oblig. Group), 5 1/4s, 7/1/08 | A3 |
| 1,500,000 | (NY U.), Ser. 2, AMBAC, 5s, 7/1/41 | Aaa |
| 1,000,000 | (Dept. of Hlth.), Ser. 2, FGIC, 5s, 7/1/22 | Aaa |
| 1,000,000 | (NY U.), Ser. B, MBIA, 5s, 7/1/11 | Aaa |
| 500,000 | NY State Energy Res. & Dev. Auth. Fac. Rev. Bonds, 4.7s, 6/1/36 | A1 |
| 250,000 | NY State Env. Fac. Corp. Rev. Bonds, 5s, 6/15/32 | Aaa |
| 155,000 | NY State Env. Fac. Corp. Poll. Control Rev. Bonds (State Wtr. Revolving Fund), Ser. A, 7 1/2s, 6/15/12 | Aaa |
| 1,000,000 | NY State Local Govt. Assistance Corp. Rev. Bonds (Sub. Lien), Ser. A, FSA, 5s, 4/1/13 | AAA |
| 1,315,000 | NY State Med. Care Fac. Fin. Agcy. Rev. Bonds (Hosp. & Nursing Home Insd. Mtge.), Ser. C, FHA Insd., 6 3/8s, 8/15/29 | AAA |
| 750,000 | NY State Pwr. Auth. Rev. Bonds, 5s, 11/15/20 | Aa2 |
| | NY State Thruway Auth. Rev. Bonds, Ser. A, MBIA | |
| 1,000,000 | 5 1/4s, 4/1/13 | Aaa |
| 1,000,000 | 5 1/4s, 4/1/12 | Aaa |
| 1,000,000 | NY State Urban Dev. Corp. Rev. Bonds (Personal Income Tax), Ser. C-1, 5s, 3/15/33 | AA |
| 250,000 | Onondaga Cnty., Incl. Dev. Agcy. Rev. Bonds (Bristol-Meyers Squibb Co.), 5 3/4s, 3/1/24 | A+ |
| 1,000,000 | Port Auth. NY & NJ Cons. Rev. Bonds, Ser. 124, 5s, 8/1/31 | AA- |
| 1,000,000 | Port Auth. NY & NJ Special Obligation IFB, Ser. N18, MBIA, 14.88s, 12/1/17 (acquired 7/19/00, cost \$1,046,890) (RES) | Aaa |
| 500,000 | Suffolk Cnty., Incl. Dev. Agcy. Civic Fac. Rev. Bonds (Huntington Hosp.), Ser. B, 5 7/8s, 11/1/32 | Baa1 |
| 1,000,000 | Tobacco Settlement Fin. Auth. Rev. Bonds, Ser. A-1, 5 1/2s, 6/1/18 | AA- |
| | Triborough Bridge & Tunnel Auth. Rev. Bonds | |
| 1,000,000 | Ser. A, 5s, 1/1/32 | Aa3 |
| 1,000,000 | AMBAC, 5s, 11/15/12 | Aaa |
| 250,000 | Yonkers, Incl. Dev. Agcy. Civic Fac. Rev. Bonds (St. John's Riverside Hosp.), Ser. A, 7 1/8s, 7/1/31 | BB |

Puerto Rico (3.4%)

| | | |
|---------|--|-----|
| 750,000 | Children's Trust Fund Tobacco Settlement Rev. Bonds, 5 1/2s, 5/15/39 | BBB |
| 700,000 | PR Elec. Pwr. Auth. Rev. Bonds, Ser. II, 5 1/4s, 7/1/31 | A- |

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250,000 PR Incl. Tourist Edl. Med. & Env.
Control Fac. Rev. Bonds (Cogen.
Fac.-AES), 6 5/8s, 6/1/26

Baa3

Total Investments (cost \$45,275,224) (b) \$

NOTES

- (a) Percentages indicated are based on portfolio market value.
- (b) The aggregate identified cost on a tax basis is \$45,285,651, resulting in gross unrealized appreciation and depreciation of \$1,737,575 and \$694,345, respectively, or net unrealized appreciation of \$1,043,230.
- (RAT) The Moody's or Standard & Poor's ratings indicated are believed to be the most recent ratings available at July 31, 2004 for the securities listed. Ratings are generally ascribed to securities at the time of issuance. While the agencies may from time to time revise such ratings, they undertake no obligation to do so, and the ratings do not necessarily represent what the agencies would ascribe to these securities at July 31, 2004. Securities rated by Putnam are indicated by "/P".
- (RES) Restricted, excluding 144A securities, as to public resale. The total market value of restricted securities held at July 31, 2004 was \$1,241,250 or 2.7% of portfolio market value.

The rates shown on IFB's, which are securities paying interest rates that vary inversely to changes in the market interest rates, are the current interest rates at July 31, 2004.

The fund had the following industry group concentrations greater than 10% at July 31, 2004 (as a percentage of portfolio market value):

| | |
|----------------|-------|
| Transportation | 20.7% |
| Health care | 19.2 |
| Utilities | 12.2 |

The fund had the following insurance concentration greater than 10% at July 31, 2004 (as a percentage of portfolio market value):

| | |
|------|-------|
| MBIA | 14.6% |
|------|-------|

Security valuation Tax-exempt bonds and notes are valued at fair value on the basis of valuations provided by an independent pricing service, approved by the Trustees. Such services use information with respect to transactions in bonds, quotations from bond dealers, market transactions in comparable securities and various relationships between securities in determining value. Other investments, including restricted securities, are valued at fair value following procedures approved by the Trustees. Such valuations and procedures are reviewed periodically by the Trustees.

For additional information regarding the fund please see the fund's most recent annual or semi-annual shareholder report filed on the Securities and Exchange Commission's Web site, www.sec.gov, or visit Putnam Individual Investor Website at www.putnaminvestments.com.

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Item 2. Controls and Procedures:

(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting:
Not applicable

Item 3. Exhibits:

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Investment Company Act of 1940, as amended, are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NAME OF REGISTRANT

By (Signature and Title): /s/ Michael T. Healy

Michael T. Healy
Principal Accounting Officer

Date: September 28, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title): /s/ Charles E. Porter

Charles E. Porter
Principal Executive Officer

Date: September 28, 2004

By (Signature and Title): /s/ Steven D. Krichmar

Steven D. Krichmar
Principal Financial Officer

Date: September 28, 2004