

APPLEBEES INTERNATIONAL INC
 Form 4
 November 29, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STUTZ CARIN

2. Issuer Name and Ticker or Trading Symbol
 APPLEBEES INTERNATIONAL INC [APPB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP of Operations

(Last) (First) (Middle)
 C/O APPLEBEE'S INTERNATIONAL, INC., 4551 WEST 107TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/29/2007

OVERLAND PARK, KS 66207
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price \$		
Common Stock	11/29/2007		D		89,769 D 25.5 0	D	
					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 28.91	11/29/2007		D		3,459		<u>(2)</u>	03/01/2012	Common Stock	3,459
Employee Stock Option (right to buy)	\$ 25.79	11/29/2007		D		3,877		<u>(3)</u>	01/02/2014	Common Stock	3,877
Employee Stock Option (right to buy)	\$ 16.25	11/29/2007		D		6,151		<u>(4)</u>	01/02/2013	Common Stock	6,151
Employee Stock Option (right to buy)	\$ 14.72	11/29/2007		D		6,795		<u>(5)</u>	01/02/2012	Common Stock	6,795
Employee Stock Option (right to buy)	\$ 23.22	11/29/2007		D		10,000		<u>(6)</u>	03/01/2012	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 21.65	11/29/2007		D		10,000		<u>(7)</u>	03/01/2012	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 27.4	11/29/2007		D		10,000		<u>(8)</u>	03/01/2012	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 28.91	11/29/2007		D		6,541		<u>(9)</u>	03/01/2012	Common Stock	6,541
Employee Stock Option (right to buy)	\$ 25.79	11/29/2007		D		33,622		<u>(10)</u>	01/02/2014	Common Stock	33,622
Employee Stock Option (right to buy)	\$ 16.25	11/29/2007		D		31,348		<u>(11)</u>	01/02/2013	Common Stock	31,348
Employee Stock Option	\$ 16.12	11/29/2007		D		22,500		<u>(12)</u>	04/19/2012	Common Stock	22,500

(right to buy)

Employee Stock Option (right to buy)	\$ 14.72	11/29/2007	D	26,955	<u>(13)</u>	01/02/2012	Common Stock	26,955
Stock Appreciation Rights	\$ 24.87	11/29/2007	D	8,000	<u>(14)</u>	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 25.98	11/29/2007	D	8,000	<u>(15)</u>	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 24.51	11/29/2007	D	8,000	<u>(16)</u>	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 22.34	11/29/2007	D	22,500	<u>(17)</u>	03/01/2013	Common Stock	22,500
Stock Appreciation Rights	\$ 21	11/29/2007	D	22,500	<u>(18)</u>	03/01/2013	Common Stock	22,500
Stock Appreciation Rights	\$ 20.34	11/29/2007	D	22,500	<u>(19)</u>	03/01/2013	Common Stock	22,500
Stock Appreciation Rights	\$ 23.57	11/29/2007	D	22,500	<u>(20)</u>	03/01/2013	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUTZ CARIN C/O APPLEBEE'S INTERNATIONAL, INC. 4551 WEST 107TH STREET OVERLAND PARK, KS 66207			EVP of Operations	

Signatures

/s/ Becky Tildon by Power of Attorney
11/29/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

(18) Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

(19) Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

(20) Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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