

NATHANS FAMOUS INC  
Form 4  
March 12, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LORBER HOWARD M**

(Last) (First) (Middle)

**C/O NATHAN'S FAMOUS, INC., ONE JERICHO PLAZA**

(Street)

**JERICHO, NY 11753**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**NATHANS FAMOUS INC [NATH]**

3. Date of Earliest Transaction (Month/Day/Year)

**03/10/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| Common Stock                    | 03/10/2015                           |  | M                              | 25,000 (1) A \$ 13.08   | 927,478   | D  |   |
| Common Stock                    | 03/10/2015                           |  | F                              | 14,850 (2) D \$ 71.63   | 912,628   | D  |   |
| Common Stock                    | 03/10/2015                           |  | M                              | 18,750 (3) A \$ 17.75   | 931,378   | D  |   |
| Common Stock                    | 03/10/2015                           |  | F                              | 11,677 (2) D \$ 71.63   | 919,701 (4)   | D  |   |
| Common Stock                    |                                      |  |                                |   | 10,000  | I (5)  | Lorber Gamma LP                                       |

|                 |        |              |                          |
|-----------------|--------|--------------|--------------------------|
| Common<br>Stock | 75,000 | I <u>(6)</u> | Lorber<br>Alpha II<br>LP |
|-----------------|--------|--------------|--------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |                            |
| 2002 Stock Option Plan (Right to Buy)      | \$ 13.08   | 03/10/2015                           |  | M                              | 25,000  | <u>(7)</u> 06/13/2016                                    | Common Stock  | 25,000                     |
| 2010 Stock Incentive Plan (Right to Buy)   | \$ 17.75   | 03/10/2015                           |  | M                              | 18,750  | <u>(8)</u> 06/05/2016                                    | Common Stock  | 18,750                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| LORBER HOWARD M<br>C/O NATHAN'S FAMOUS, INC.<br>ONE JERICHO PLAZA<br>JERICHO, NY 11753 | X             | X         | Executive Chairman |       |

## Signatures

/s/ Howard M.  
Lorber

03/12/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired through the exercise of stock options granted on June 14, 2006 pursuant to the Issuer's 2002 Stock Incentive Plan.
- (2) Transaction represents withholding of shares based on a net exercise to satisfy tax withholding obligation and exercise cost.
- (3) These shares were acquired through the exercise of stock options granted on June 6, 2011 pursuant to the Issuer's 2010 Stock Incentive Plan.
- (4) Includes 20,000 shares of unvested restricted stock.
- (5) Represents shares owned by Lorber Gamma LP (the "Lorber LP"). Mr. Lorber serves as the President of the Lorber LP's general partner and as such has voting and dispositive power with respect to such shares.
- (6) Represents shares owned by Lorber Alpha II LP (the "Lorber II LP"). Mr. Lorber serves as the President of the Lorber II LP's general partner and as such has voting and dispositive power with respect to such shares.
- (7) Options vested 20% on each of the first through fifth anniversaries of June 14, 2006, the grant date.
- (8) Options vested 25% on each of the first through fourth anniversaries of June 6, 2011, the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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