#### BANKATLANTIC BANCORP INC

Form 4 June 16, 2008

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| MCCLUNG JAY C                        |   |  | Symbol BANKATLANTIC BANCORP INC [BBX]                |                 |            |    |              | Issuer (Check all applicable)  |  |   |  |
|--------------------------------------|---|--|--|-----------------|------------|----|--------------|--|--|---|--|
| (Last)                               | (First)                                 | (Middle)   |  |                 | Transactio | on |              | Director 10% OwnerX_ Officer (give title Other (specify  |  |   |  |
| 2100 W. CYPRESS CREEK RD.            |   |  | (Month/Day/Year)<br>06/12/2008                       |                 |            |    |              | below) below) EVP of Sub. BankAtlantic   |  |   |  |
| (Street)                             |   |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |                 |            |    |              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |  |   |  |
| FT. LAUD                             | DERDALE, FL 33                          | 309  |  |                 |            |    |              | Form filed b<br>Person   | ne Reporting   |   |  |
| (City)                               | (State)                                 | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                 |            |    |              | icially Owned  |  |   |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deeme<br>Execution I<br>any<br>(Month/Day  | Date, if   | Code (Instr. 8) | (A) or     |    | d of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Class A<br>Common<br>Stock           | 06/12/2008                              |  |  | P               | 1,100      | A  | \$ 1.72      | 9,770  | D  |   |  |
| Class A<br>Common<br>Stock           | 06/12/2008                              |  |  | P               | 6,700      | A  | \$<br>1.7199 | 16,470   | D  |   |  |
| Class A<br>Common<br>Stock           |   |  |  |                 |            |    |              | 8,635.516<br>(1)   | I  | 401(k)  |  |
| Class A<br>Common                    |   |  |  |                 |            |    |              | 17   | I  | Step-daughter (2)   |  |

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#### Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | 7. Title<br>Amoun<br>Underly<br>Securiti<br>(Instr. 3 | t of<br>ying                           | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|--|--|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title 1   | Amount<br>or<br>Number<br>of<br>Shares |  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCCLUNG JAY C 2100 W. CYPRESS CREEK RD. FT. LAUDERDALE, FL 33309

EVP of Sub. BankAtlantic

### **Signatures**

Valerie C. Toalson, EVP CFO, BankAtlantic Bancorp, Inc., Attorney-in-Fact for Jay C. McClung

06/16/2008

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents number of units held by the reporting person in the Company stock fund in the Company's 401(k) plan. The 401(k) plan (1) administrator has reported that these units represented 8,395.833 shares of the Company's Class A Common Stock held in the 401(k) plan on May 9, 2008.
- (2) The reporting person disclaims beneficial ownership of all securities held by his step-daughter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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