

DIANA SHIPPING INC.
Form 6-K
July 26, 2017
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2017
Commission File Number: 001-32458

DIANA SHIPPING INC.
(Translation of registrant's name into English)
Pendelis 16, 175 64 Palaio Faliro, Athens, Greece
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): .

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): .

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this Report on Form 6-K as Exhibit 99.1 is a press release dated July 26, 2017 of Diana Shipping Inc. (the "Company") announcing the Company's financial results for the second quarter and six months ended June 30, 2017.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DIANA SHIPPING INC.
(registrant)

Dated: July 26, 2017 By: /s/ Andreas Michalopoulos
Andreas Michalopoulos
Chief Financial Officer

Exhibit 99.1

Corporate Contact:
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For Immediate Release

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DIANA SHIPPING INC. REPORTS FINANCIAL RESULTS
FOR THE SECOND QUARTER AND SIX MONTHS ENDED JUNE 30, 2017

ATHENS, GREECE, July 26, 2017 – Diana Shipping Inc. (NYSE: DSX), (the "Company"), a global shipping company specializing in the ownership of dry bulk vessels, today reported a net loss of \$23.8 million and net loss attributed to common stockholders of \$25.3 million for the second quarter of 2017. This compares to a net loss of \$31.3 million and net loss attributed to common stockholders of \$32.7 million for the second quarter of 2016.

Time charter revenues were \$37.8 million for the second quarter of 2017, compared to \$28.3 million for the same quarter of 2016. The increase in time charter revenues was due to increased average time charter rates achieved for the Company's vessels during the quarter and increased revenues resulting from the enlargement of the fleet.

Net loss and net loss attributed to common stockholders for the six months ended June 30, 2017 amounted to \$50.3 million and \$53.2 million, respectively. This compares to a net loss and net loss attributed to common stockholders of \$62.7 million and \$65.6 million, respectively, for the same period of 2016. Time charter revenues were \$69.0 million for the six months ended June 30, 2017, compared to \$59.1 million for the same period of 2016.

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Fleet Employment Profile (As of July 24, 2017)

Diana Shipping Inc.'s fleet is employed as follows:

	Vessel BUILT DWT	Sister Ships*	Gross Rate (USD Per Day)	Com**	Charterers	Delivery Date to Charterers***	Redelivery Date to Owners****	Notes
23 Panamax Bulk Carriers								
1	DANAE	A	\$9,000	4.75%	Cargill International S.A., Geneva	8-Mar-17	24-May-17	1
	2001 75,106		\$7,750	5.00%	Phaethon International Company AG	24-May-17	9-Oct-17 - 29-Dec-17	
2	DIONE	A	\$7,200	5.00%	Caravel Shipping Limited, Hong Kong	3-Feb-17	4-May-17	
	2001 75,172		\$7,050	5.00%		4-May-17	3-Nov-17 - 18-Feb-18	
3	NIREFS	A	\$6,500	5.00%	Raffles Shipping International Pte. Ltd., Singapore	14-Feb-17	5-May-17	
	2001 75,311		\$9,400	5.00%	Jaldhi Overseas Pte. Ltd., Singapore	5-May-17	5-Jun-18 - 5-Sep-18	
4	ALCYON	A	\$5,000	5.00%	Dampskibsselskabet Norden A/S, Copenhagen	4-May-16	20-Jul-17	
	2001 75,247		\$8,800	5.00%	Hudson Shipping Lines Incorporated	20-Jul-17	20-Jul-18 - 20-Oct-18	
5	TRITON	A	\$6,300	5.00%	Windrose SPS Shipping and Trading S.A., Geneva	25-Oct-16	4-Jun-17	
	2001 75,336		\$6,500	5.00%	Ausca Shipping Limited, Hong Kong	8-Jun-17	8-Jul-18 - 23-Oct-18	
6	OCEANIS	A	\$5,200	5.00%	Nidera S.P.A., Roma	30-Jun-16	30-May-17	
	2001 75,211		\$7,000	5.00%	Ausca Shipping Limited, Hong Kong	30-May-17	30-Jul-18 - 14-Nov-18	
7	THETIS	B	\$5,150	5.00%	Transgrain Shipping B.V., Rotterdam	19-Jun-16	14-Jul-17	
	2004 73,583		\$8,350	5.00%	Ausca Shipping Limited, Hong Kong	14-Jul-17	14-Jul-18 - 14-Oct-18	
8	PROTEFS	B	\$4,500	5.00%	Transgrain Shipping B.V., Rotterdam	23-Feb-16	2-Jun-17	2
	2004 73,630		\$7,900	5.00%	Hudson Shipping Lines Incorporated	24-Jun-17	24-Jun-18 - 9-Oct-18	
9	CALIPSO	B	\$9,000	5.00%	Transgrain Shipping B.V., Rotterdam	14-Mar-17	30-Jan-18 - 14-May-18	
	2005 73,691							
10	CLIO	B	\$5,350	5.00%	Transgrain Shipping B.V., Rotterdam	22-May-16	9-Jul-17	
			\$8,550	5.00%		9-Jul-17		

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2005				Phaethon International		9-Aug-18 -	
73,691				Company AG		9-Nov-18	
11 NAIAS	B	\$7,500	5.00%	Glencore Agriculture B.V.,	27-Dec-16	1-Aug-17 -	3
				Rotterdam		11-Nov-17	
2006							
73,546							
12 ARETHUSA	B	\$7,200	5.00%	Noble Resources		23-Nov-17 -	4
				International Pte. Ltd.,	23-Jan-17	23-Mar-18	
				Singapore			
2007							
73,593							
2							

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13	ERATO	C	\$4,650	5.00%	Glencore Grain B.V., Rotterdam	26-Mar-16	25-May-17	
	2004	74,444	\$7,250	5.00%	Phaethon International Company AG	25-May-17	10-Oct-17 - 30-Dec-17	
14	CORONIS	C	\$4,750	5.00%	Narina Maritime Ltd	19-Mar-16	16-May-17	
	2006	74,381	\$9,000	5.00%		16-May-17	16-Apr-18 - 16-Jul-18	
15	MELITE	D	\$8,000	5.00%	Uniper Global Commodities SE, Düsseldorf	6-Dec-16	2-Aug-17 - 6-Oct-17	3
	2004	76,436						
16	MELIA	D	\$9,500	5.00%	Nidera S.P.A., Roma	19-Mar-17	4-Feb-18 - 4-May-18	
	2005	76,225						
17	ARTEMIS		\$5,350	5.00%	Bunge S.A., Geneva	7-Jun-16	8-Jul-17	
	2006	76,942	\$9,000	5.00%	Ausca Shipping Limited, Hong Kong	8-Jul-17	8-Jul-18 - 8-Oct-18	
18	LETO		\$7,750	5.00%	Glencore Agriculture B.V., Rotterdam	29-Dec-16	29-Sep-17 - 29-Jan-18	
	2010	81,297						
19	SELINA	E	\$4,500	5.00%	BG Shipping Co., Limited, Hong Kong	24-Jan-17	23-Feb-17	
	2010	75,700	\$7,100	5.00%		23-Feb-17	24-Oct-17 - 8-Feb-18	
20	MAERA	E	\$4,500	5.00%	United Bulk Carriers International S.A., Luxembourg	10-May-16	30-Apr-17	5
	2013	75,403	\$8,500	5.00%	Transgrain Shipping B.V., Rotterdam	15-Jun-17	14-Aug-17	6,7
21	ISMENE		\$5,850	5.00%	Glencore Grain B.V., Rotterdam	7-Aug-16	29-Jul-17 - 22-Sep-17	3
	2013	77,901						
22	CRYSTALIA	F	\$6,250	5.00%	SwissMarine Services S.A., Geneva	28-Jun-16	2-Aug-17 21-Oct-17	3,8
	2014	77,525						
23	ATALANDI	F	\$5,300	5.00%	Glencore Grain B.V., Rotterdam	26-Mar-16	26-Nov-17 - 26-Apr-18	
	2014	77,529			5 Kamsarmax Bulk Carriers			
24	MAIA	G	\$7,500	5.00%	RWE Supply & Trading GmbH, Essen	13-Nov-15	29-Jul-17	3,9
	2009	82,193						
25	MYRSINI	G	\$5,550	5.00%	RWE Supply & Trading GmbH, Essen	9-Mar-16	8-Jun-17	
	2010	82,117	\$8,650	5.00%		8-Jun-17	31-Aug-18 31-Dec-18	
26	MEDUSA	G	\$6,300	5.00%	Quadra Commodities S.A., Geneva	7-Apr-16	6-Jul-17	
	2010	82,194	\$10,000	4.75%	Cargill International S.A., Geneva	6-Jul-17	6-Jul-18 - 6-Oct-18	
27	MYRTO	G	\$8,000	4.75%	Cargill International S.A., Geneva	17-Jan-17	17-Jan-18 - 17-Apr-18	
	2013	82,131						
28	ASTARTE		\$9,000	5.00%	Glencore Agriculture B.V., Rotterdam	12-Jun-17	12-Aug-18 - 12-Nov-18	10
	2013	81,513						

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5 Post-Panamax Bulk Carriers

29	ALCMENE	\$6,750	5.00%	ADM International Sarl, Rolle, Switzerland	13-May-15	1-Jun-17	
	2010	93,193	\$8,000	4.75% Cargill International S.A., Geneva	8-Jun-17	8-Jul-18	- 23-Oct-18
30	AMPHITRITE H	\$7,700	5.00%	Bunge S.A., Geneva	15-Jul-15	31-Jul-17	- 30-Aug-17