IBERO-AMERICA FUND INC Form N-PX August 30, 2012

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-05189

The Ibero-America Fund, Inc. (Exact name of registrant as specified in charter)

AllianceBernstein L.P.
1345 Avenue of the Americas, New York, New York 10105
(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number, including Area Code: (800) 221-5672

EMILIE D. WRAPP
AllianceBernstein L.P.
1345 Avenue of the Americas
New York, New York 10105
(Name and address of agent for service)

Copies of communications to:
 Kathleen K. Clarke
 901 K Street, N.W.
Washington, D.C. 20001

Date of fiscal year end: November 30

Date of reporting period: July 1, 2011 - June 30, 2012

ICA File Number: 811-05189

Reporting Period: 07/01/2011 - 06/30/2012

The Ibero-America Fund, Inc.

ANHANGUERA EDUCACIONAL PARTICIPACOES S.A

Ticker: AEDU3 Security ID: P0355L115
Meeting Date: JUL 08, 2011 Meeting Type: Special

Record Date:

# 1a 1b 1c	Proposal Amend Articles Re: Company Address Amend Articles Re: Corporate Purpose Amend Articles Re: Board's Ability to Repurchase, Reissue, or Cancel Treasury Shares	Mgt Rec For For	Vote Cast For For	Sponsor Management Management Management
1d	Amend Articles Re: Executive Title Designate Newspapers to Publish Company Announcements	For	For	Management
2		For	For	Management

BR MALLS PARTICIPACOES S.A.

Ticker: BRML3 Security ID: P1908S102 Meeting Date: SEP 12, 2011 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles to Reflect Changes in	For	For	Management
	Capital			
2	Amend Articles Re: Board Elections	For	For	Management
3	Amend Articles Re: Mandatory Bid	For	Against	Management
	Provision			
4	Amend Articles Re: Novo Mercado	For	For	Management
	Regulations			

EDP-ENERGIAS DE PORTUGAL S.A

Ticker: EDP Security ID: X67925119 Meeting Date: AUG 25, 2011 Meeting Type: Special

Record Date: AUG 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Article 4	For	For	Management
2	Amend Article 14	For	For	Management
3	Amend Article 20	For	For	Management
4	Amend Article 27	For	For	Management

GRUPO FINANCIERO BANORTE S.A.B. DE C.V.

Ticker: GFNORTEO Security ID: P49501201 Meeting Date: JUL 21, 2011 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Company Bylaws	For	For	Management
2	Designate Inspector or Shareholder	For	For	Management
	Representative(s) of Minutes of Meeting			
3	Approve Minutes of Meeting	For	For	Management

GRUPO FINANCIERO BANORTE S.A.B. DE C.V.

Ticker: GFNORTEO Security ID: P49501201 Meeting Date: JUL 21, 2011 Meeting Type: Special

Record Date: JUL 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.a.1	Elect Hector Reyes Retana as	For	For	Management
	Independent Director			
1.a.2	Elect Juan Carlos Braniff Hierro as	For	For	Management
	Independent Director			
1.a.3	Elect Armando Garza Sada as	For	For	Management
	Independent Director			
1.a.4	Elect Manuel Saba Ades as	For	For	Management
	Representative of Controlling			
	Shareholder Group			
1.a.5	Elect Enrique Castillo Mejorada as	For	For	Management
	Executive Director			
1.b	Approve Independence Classification of	For	For	Management
	Directors			
1.c	Approve New Directors Liability and	For	For	Management
	Indemnification			
1.d	Approve Discharge of Rodolfo F.	For	For	Management
	Barrera Villarreal as Representative			
	of Controlling Shareholders, Eugenio			
	Clariond Reyes-Retana as Independent			
	Director, Jacobo Zaidenweber Cvilich			
	as Independent Director, and Isaac			
	Hamui Mussali as Independent Director			
2	Approve the Formation of Statutory	For	For	Management
	Committee; Set Faculties, Functions			
	and Operation Rules			
3	Approve the Formation of Regional	For	For	Management
	Statutory Committee; Set Faculties,			
	Functions and Operation Rules			
4	Designate Inspector or Shareholder	For	For	Management
_	Representative(s) of Minutes of Meeting		_	
5	Approve Minutes of Meeting	For	For	Management

HYPERMARCAS S.A

Ticker: HYPE3 Security ID: P5230A101 Meeting Date: JUL 20, 2011 Meeting Type: Special

Record Date:

#		Proposal	Mgt Rec	Vote Cast	Sponsor
1	(a)	Amend Article 2 Re: Company Domicile	For	For	Management
1	(b)	Amend Article 3 Re: Expand Corporate	For	For	Management
		Purpose			
1	(C)	Amend Article 5 Re: Ratify Issuance	For	For	Management
		of 924,595 Shares from 2008 and 2009			
		Stock Option Plans			
1	(d)	Consolidate Articles of Incorporation	For	For	Management
		Should Items 1 (a) - 1 (c) be Approved			
		by Shareholders			
1	(e)	Approve Remuneration of Directors and	For	For	Management
		Executive Officers			
1	(f)	Ratify Minutes of Dec. 29, 2011	For	Against	Management

Special Meeting; Approve Amendment of
By-Laws of Brazilian Haze

1 (g) Confirm and Ratify Remaining For Against Management
Resolutions Adopted At Dec. 29, 2011
Special Meeting and Approve Amendment
of the By-Laws of Brazilian Haze

1 (h) Authorize Senior Management to Ratify For For Management
and Execute Approved Resolutions

INDUSTRIA DE DISENO TEXTIL (INDITEX)

Ticker: ITX Security ID: E6282J109 Meeting Date: JUL 19, 2011 Meeting Type: Annual

Record Date: JUL 12, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Information on Appointment of Pablo Isla Alvarez de Tejera as New Chairman of the Board, and	None	None	Management
0	Consequently, of AGM	_	_	
2	Accept Individual Financial Statements and Statutory Reports for FY 2010, Ended Jan. 31, 2011	For	For	Management
3	Approve Consolidated Financial Statements and Statutory Reports, and Discharge of Directors for FY 2010, Ended Jan. 31, 2011	For	For	Management
4	Approve Allocation of Income and Dividends of EUR 1.60 Per Share	For	For	Management
5	Re-elect Irene R. Miller as Director	For	For	Management
6	Re-elect KPMG Auditores SL as Auditor	For	For	Management
7	Amend Several Articles of Bylaws to Update Legal Reference and Textual Adjustments to Adapt to Applicable Legislation	For	For	Management
8	Amend Several Articles of General Meeting Regulations to Update Legal Reference and Textual Adjustments to Adapt to Applicable Legislation	For	For	Management
9	Approve Remuneration of Directors	For	For	Management
10	Approve Share Award to Newly Appointed Chairman/CEO	For	Against	Management
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management
12	Receive Changes to Board of Directors' Guidelines	None	None	Management

PDG REALTY S.A EMPREENDIMENTOS E PARTICIPACOES

Ticker: PDGR3 Security ID: P7649U108 Meeting Date: JUL 08, 2011 Meeting Type: Special

Record Date:

Proposal Mgt Rec Vote Cast Sponsor

Amend Articles Re: Executive Committee For For Management
Structure

2	Amend Articles Re: Novo Mercado	For	For	Management
	Regulations			
3	Amend Articles Re: Approval of Bank	For	For	Management
	Credit Notes			
4	Amend Articles to Reflect Changes in	For	For	Management
	Capital			

PETROLEO BRASILEIRO SA-PETROBRAS

Ticker: PETR4 Security ID: P78331132 Meeting Date: AUG 23, 2011 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Alternate Director Miriam	For	For	Management
	Aparecida Belchior as Director Until			
	Next General Meeting to Fill Director			
	Vacancy			
2	Amend Articles 18, 19, 21, 22, 25, 28,	For	For	Management
	and 39 Re: Board Size, Procedures			
	Applicable to Employee Board			
	Representative, Clarify Chairman's			
	Casting Vote			

====== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: The Ibero-America Fund, Inc.

By: Robert M. Keith*

President

Date: August 30, 2012

*By: /s/ Emilie D. Wrapp _____ Emilie D. Wrapp Secretary

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the person whose signature appears below hereby revokes all prior powers granted by the undersigned to the extent inconsistent herewith and constitutes and appoints Robert M. Keith, Emilie D. Wrapp, Eric C. Freed, Nancy E. Hay and Stephen J. Laffey and each of

them, to act severally as attorney-in-fact and agent, with power of substitution and resubstitution, for the undersigned in any and all capacities, solely for the purpose of signing the respective Registration Statements, and any amendments thereto, on Form N-2 and any other filings of:

- -AllianceBernstein Global High Income Fund, Inc.
- -AllianceBernstein Income Fund, Inc.
- -AllianceBernstein National Municipal Income Fund. Inc.
- -Alliance California Municipal Income Fund, Inc.
- -Alliance New York Municipal Income Fund, Inc.
- -The Ibero-America Fund, Inc.

and filing the same, with exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that said attorneys-in-fact, or their substitute or substitutes, may do or cause to be done by virtue hereof.

/s/ Robert M. Keith
----Robert M. Keith

Dated: August 14, 2012