

LC CAPITAL MASTER FUND LTD  
 Form 4  
 July 28, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LC CAPITAL MASTER FUND LTD

(Last) (First) (Middle)

C/O TRIDENT FUND SERVICES (B.V.I.) LTD, PO BOX 146, WATERFRONT DR, WICKAMS CAY

(Street)

ROAD TOWN, TORTOLA, D8

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SILICON GRAPHICS INC [SGIC]

3. Date of Earliest Transaction (Month/Day/Year)  
 07/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------|---|---|--|-----------------------------------|
| Common Stock                    | 07/24/2008                           |  | P                  | 2,000 A \$ 7.6  | 1,249,613   | D <sup>(1)</sup>   |                                   |
| Common Stock                    | 07/24/2008                           |  | P                  | 0 A \$ 0  | 1,249,613   | I  | See Footnote <sup>(2)</sup>       |
| Common Stock                    | 07/28/2008                           |  | P                  | 3,100 A \$ 7.59   | 1,252,713   | D <sup>(1)</sup>   |                                   |
| Common Stock                    | 07/28/2008                           |  | P                  | 0 A \$ 0  | 1,252,713   | I  | See Footnote                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| LC CAPITAL MASTER FUND LTD<br>C/O TRIDENT FUND SERVICES (B.V.I.) LTD<br>PO BOX 146, WATERFRONT DR, WICKAMS CAY<br>ROAD TOWN, TORTOLA, D8 |               | X         |         |       |
| LAMPE, CONWAY & CO. LLC<br>680 FIFTH AVENUE, SUITE 1202<br>NEW YORK, NY 10019  |               | X         |         |       |
| LAMPE STEVEN<br>C/O LAMPE, CONWAY & CO. LLC<br>680 FIFTH AVENUE, SUITE 1202<br>NEW YORK, NY 10019  |               | X         |         |       |
| CONWAY RICHARD F<br>C/O LAMPE, CONWAY & CO. LLC<br>680 FIFTH AVENUE, SUITE 1202<br>NEW YORK, NY 10019                                    |               | X         |         |       |

