

SCHROCK CHARLES A  
Form 4  
December 20, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHROCK CHARLES A

2. Issuer Name and Ticker or Trading Symbol  
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
130 EAST RANDOLPH DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/17/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |   |
| Common Stock                    |                                      |  |                                |   | 3,057.882   | D  |   |
| Common Stock                    |                                      |  |                                |   | 5,199.8176  | I  | By ESOP   |
| Common Stock                    |                                      |  |                                |   | 1,265.47  | I  | by Stk Invest Plan                                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Phantom Stock Unit                         | (1)  | 12/17/2010                           |  | A                              | 26.2451   | (2) (3)  | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 37.96 (4)   |                                      |  |                                |   | 12/12/2003 12/12/2012                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 41.58 (5)   |                                      |  |                                |   | 02/11/2011 02/11/2020                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 42.12 (6)   |                                      |  |                                |   | 02/12/2010 02/12/2019                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 44.73 (7)   |                                      |  |                                |   | 12/10/2004 12/10/2013                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 48.11 (8)   |                                      |  |                                |   | 12/08/2005 12/08/2014                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 48.36 (9)   |                                      |  |                                |   | 02/14/2009 02/14/2018                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 52.73 (10)  |                                      |  |                                |   | 12/07/2007 12/07/2016                                    | Common Stock                                      |
| Employee Stock Option (Right to buy)       | \$ 54.85 (11)  |                                      |  |                                |   | 12/07/2006 12/07/2015                                    | Common Stock                                      |



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- (6) The option vests in four equal annual installments beginning on February 12, 2010.
- (7) The option vests in four equal annual installments beginning on December 10, 2004.
- (8) The option vests in four equal annual installments beginning on December 8, 2005.
- (9) The option vests in four equal annual installments beginning on February 14, 2009.
- (10) The option vests in four equal annual installments beginning on December 7, 2007.
- (11) The option vests in four equal annual installments beginning on December 7, 2006.
- (12) The option vests in four equal annual installments beginning on May 17, 2008.
- (13) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (14) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (15) Each restricted stock unit represent a contingent right to receive one share of TEG common stock.
- (16) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
- (17) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
- (18) The restricted stock units vest in four equal annual installments beginning on February 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.