

Edgar Filing: URBANEK DENNIS M - Form 4

URBANEK DENNIS M

Form 4

January 03, 2003

FORM 4

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Urbanek
 (First) Dennis
 (Middle) M
 (Street) 1505 Pine View Lane
 (City) Wausau
 (State) Wisconsin
 (Zip) 54403-2385
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 373-44-3856
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (Director)
 (Officer, give title below)
 Vice President-Engineering and Environmental Services
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)

 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s)	6. Ownership Form: Direct (D) Indirect

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No	16,309	D
Par	540	I
Value		
Common		
Stock		

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/DAY/YEAR)	3A. Deemed Execution Date, if any (Month/Day/YEAR)	4. Trans- action Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable Expiration D (Month/Day/Y DATE EXERCISABLE
				CODE	V	(A)	(D)	
Common	\$ 9.7393							04/19/96
Stock	\$17.16							05/17/99
Option	\$15.88							07/23/99
(Right	\$ 9.31							10/19/01
to Buy)	\$10.71*							*
	\$11.39#	12/12/02#		A	V	18,000#		#

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following TRANSACTION(S)		10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH	11. N BEN
		Amount or Number of SHARES	SECURITY		
No Par			28,000	D	
Value			50,000	D	
Common			28,520	D	
Stock			25,000	D	
			18,000*	D*	
		18,000#	18,000#	D#	

Explanation of Responses:

#Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

*Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported by the Company.

/S/SHERRI L. CRAKER
Signature of Reporting Person
Attorney-In-Fact

01/03/03
Date