Antoniuk David J Form 4 November 09, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Antoniuk David J			2. Issuer Name and Ticker or Trading Symbol GARDNER DENVER INC [GDI]				5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)		
			(Month/Day/Year) 11/05/2010				Director 10% Owner _X Officer (give title Other (specify below) VP & Corporate Controller		
(Street) 4.		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Fi	iled(Month/Day/Yea	r)			Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
QUINCY,	IL 62305					-	Form filed by M Person		
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transaction Code		sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/05/2010		M	6,000	A	\$ 30.58	10,000	D	
Common Stock	11/05/2010		S	6,000	D	\$ 61.0858	4,000	D	
Common Stock							1,004 (1)	I	401K and Excess Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right-to-buy)	\$ 30.58	11/05/2010		M	6,000	(2)	02/20/2013	Common Stock	6,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Antoniuk David J GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY OUINCY, IL 62305			VP & Corporate Controller				

Signatures

/s/Brent A. Walters, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess

 (1) Defined Contribution Plan. The information reported herein is based on a report dated as of November 5, 2010 from the Plan's recordkeeper, JPMorgan.
- The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exerciseable in cumulative increments of one-third each on February 20, 2007, 2008 and 2009, respectively.

Remarks:

Brent A. Walters, attorney-in-fact for David J. Antoniuk, pursuant to Power of Attorney dated November 11, 2009 and filed w Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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