

Edgar Filing: ARCH WIRELESS INC - Form 8-K

ARCH WIRELESS INC
Form 8-K
August 27, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 24, 2001

Arch Wireless, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	000-23232/001-14248	31-1358569
----- (State or Other Jurisdiction of Incorporation)	----- (Commission File Numbers)	----- (I.R.S. Employer Identification No.)

1800 West Park Drive, Suite 250
Westborough, MA

01581

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (508) 870-6700

Item 5. Other Events.

Default in Indebtedness

On August 24, 2001, Arch Wireless Holdings, Inc. ("AWHI"), an indirect wholly owned subsidiary of Arch Wireless, Inc. (the "Registrant"), defaulted under that certain Third Amended and Restated Credit Agreement, dated as of March 23, 2000, as amended, by and among AWHI, The Bank of New York as administrative agent and the other lenders party thereto (the "Credit Agreement") for nonpayment of interest due on August 21, 2001 under the Credit Agreement.

In addition, AWHI has not paid when due a payment of \$335,416.67 that was due on August 24, 2001, under an interest rate swap agreement with First Union National Bank.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 27, 2001

ARCH WIRELESS, INC.

By: /s/ J. Roy Pottle

Name: J. Roy Pottle
Title: Executive Vice President and
Chief Financial Officer