

AMERICAN HOME MORTGAGE INVESTMENT CORP  
 Form 4  
 May 05, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HORN ALAN B**

2. Issuer Name and Ticker or Trading Symbol  
**AMERICAN HOME MORTGAGE INVESTMENT CORP [AHM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/06/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec. VP & General Counsel**

**C/O AMERICAN HOME MORTGAGE, 538 BROADHOLLOW ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**MELVILLE, NY 11747**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 33.13	09/06/2005		A	10,000	<u>(1)</u> 09/05/2015	Common Stock, par value \$0.01 per share	10,000	
Employee Stock Options (right to buy)	\$ 27.74	03/10/2006		A	30,000	<u>(2)</u> 03/09/2016	Common Stock, par value \$0.01 per share	30,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HORN ALAN B C/O AMERICAN HOME MORTGAGE 538 BROADHOLLOW ROAD MELVILLE, NY 11747			Exec. VP & General Counsel	

## Signatures

/s/ Alan B. Horn                      05/05/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On September 6, 2005, the Board of Directors of American Home Mortgage Investment Corp. (the "Company") granted Mr. Horn options to purchase 10,000 shares of the Company's common stock, par value \$0.01 per share ("Common Stock"), in consideration of his services as an executive officer of the Company. Of these options, (i) options to purchase 5,000 shares of Common Stock will become exercisable on September 6, 2007, and (ii) options to purchase the remaining 5,000 shares of Common Stock will become exercisable on September 6, 2008.

(2) On March 10, 2006, the Board of Directors of the Company granted Mr. Horn options to purchase 30,000 shares of the Company's Common Stock in consideration of his services as an executive officer of the Company. Of these options, (i) options to purchase 15,000 shares of Common Stock will become exercisable on March 10, 2008, and (ii) options to purchase the remaining 15,000 shares of Common Stock will become exercisable on March 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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