

IMMERSION CORP
Form SC 13G
February 28, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

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(Amendment No. 7)*

IMMERSION CORPORATION
(Name of Issuer)

Common Stock
(Title of Class of Securities)

452521107
(CUSIP Number)

July 10, 2000
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/ / Rule 13d-1(b)
/ X / Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

CUSIP No. 452521107

- 1 Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Cybernet Systems Corporation 43-0924383
- 2 Check The Appropriate Box If A Member Of A Group* (a) []
(b) []
- 3 SEC Use Only
- 4 Citizenship or Place of Organization

Delaware
- | | | |
|--|---|--|
| | 5 | Sole Voting Power
904,608 (plus 311,502 fully vested warrants) |
| Number Of
Shares
Beneficially
Owned By
Each
Reporting
Person
With | 6 | Shared Voting Power
-0- |
| | 7 | Sole Dispositive Power
904,608 (plus 311,502 fully vested warrants) |
| | 8 | Shared Dispositive Power
-0- |
- 9 Aggregate Amount Beneficially Owned By Each Reporting Person
904,608 (plus 311,502 fully vested warrants)
- 10 Check Box If The Aggregate Amount In Row (9) Excludes []
Certain Shares*
- 11 Percent Of Class Represented By Amount In Row (9)

4.67%
- 12 Type Of Reporting Person*

CO

* SEE INSTRUCTIONS BEFORE FILLING OUT

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- Item 1(a) Name of Issuer:
IMMERSION CORPORATION (the "Company")
- Item 1(b) Address of Issuer's Principal Executive Offices:
801 Fox Lane
San Jose, CA 95131
- Item 2(a) Name of Person Filing:
Cybernet Systems Corporation
- Item 2(b) Address of Principal Business Office:
727 Airport Blvd.
Ann Arbor, MI 48108
- Item 2(c) Citizenship:
Delaware
- Item 2(d) Title of Class of Securities:
Common Stock (\$.001 par value)
- Item 2(e) CUSIP No.: 452521107
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
Not applicable.
- Item 4. Ownership
- (a) Amount Beneficially Owned: 904,608 (plus 311,502 fully vested warrants)
 - (b) Percent of Class: 7.02%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote - 904,608 (plus 311,502 fully vested warrants)
 - (ii) shared power to vote or to direct the vote - 0
 - (iii) sole power to dispose or to direct the disposition of 904,608 (plus 311,502 fully vested warrants)
 - (iv) shared power to dispose or to direct the disposition of - 0

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- Item 5. Ownership of Five Percent or Less of a Class
Not applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person
Not applicable.
- Item 7. Identification and Classification of the Subsidiary
Which Acquired the Security Being Reported on By the Parent Holding
Company
Not applicable.
- Item 8. Identification and Classification of Members of the
Group
Not applicable.
- Item 9. Notice of Dissolution of Group
Not applicable.
- Item 10. Certifications
Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify
that the information set forth in this statement is true, complete and correct.

Date: February 28, 2001

/S/Charles J. Jacobus
Signature

Charles J. Jacobus, President
Name/Title