

CALIFORNIA INDEPENDENT BANCORP
Form 8-K
October 30, 2002

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 29, 2002

CALIFORNIA INDEPENDENT BANCORP
(Exact Name of Registrant as Specified in Charter)

| | | |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| California (State or Other Jurisdiction of Incorporation) | 0-26552 (Commission File Number) | 68-0349947 (IRS Employer Identification No.) |
| | 1227 Bridge St., Suite C Yuba City, CA (Address of Principal Executive Offices) | 95991 (Zip Code) |
| | Registrant's telephone number, including area code: (530) 674-6025 | |
| | N/A (Former Name or Former Address, if Changed Since Last Report) | |

Item 5. Other Events

On October 30, 2002, California Independent Bancorp ("CIB") issued a press release announcing the issuance of ten million dollars (\$10,000,000) of Trust Preferred Securities. The sale of the securities closed and funded on October 29, 2002. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c)
Exhibits.

The following exhibits are filed with this report on Form 8-K:

