

FIRST DATA CORP
Form 8-K
September 16, 2002

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 16, 2002

FIRST DATA CORPORATION

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-11073
(Commission File Number)

47-0731996
(IRS Employer
Identification No.)

6200 South Quebec Street, Greenwood Village, Colorado
(Address of Principal Executive Offices)
Registrant's Telephone Number, Including Area Code: (303) 488-8000

80111
(Zip Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 9. Regulation FD Disclosure.

On September 16, 2002, First Data Corporation ("First Data") issued a press release announcing the expansion of the Wells Fargo Merchant Services alliance jointly owned by First Data Merchant Services Corporation, a subsidiary of First Data, and Wells Fargo Bank, N.A. A copy of the press release is attached as Exhibit 99.1.

As part of the expansion of the Wells Fargo Merchant Services alliance, First Data added merchants and increased management responsibility in the alliance. First Data will restate 2002 revenues and expenses to January 1, 2002 to reflect this alliance and two previously acquired merchant alliances disclosed in First Data's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2002 as consolidated subsidiaries. The alliances previously were accounted for under the equity method of accounting. The impact of the retroactive restatement for these three merchant alliances on First Data's consolidated revenues and the revenues of its merchant services segment are indicated in the table below.

FIRST DATA CORPORATION
REVENUE RESTATEMENT

| Quarter Ended | | |
|------------------|----------------------|-------------------------|
| March 31, | | Six Months Ended |
| 2002 | June 30, 2002 | June 30, 2002 |

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Quarter Ended

(In millions)

Revenues:

| | | | |
|-------------------|------------|------------|------------|
| Consolidated | \$ 1,772.3 | \$ 1,925.1 | \$ 3,697.4 |
| Merchant Services | 623.3 | 697.4 | 1,320.7 |

The information in this Current Report on Form 8-K, including exhibits, shall not be deemed to be incorporated by reference into the Corporation's filings with the SEC under the Securities Act of 1933.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST DATA CORPORATION

Date: September 16, 2002

By: /s/ STANLEY J. ANDERSEN

Stanley J. Andersen
Assistant Secretary

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Exhibit Index

| Exhibit Number | Description of Exhibit |
|-----------------------|-------------------------------|
|-----------------------|-------------------------------|

| | |
|------|--|
| 99.1 | Press Release issued by the Company on September 16, 2002. |
|------|--|

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