

Edgar Filing: BP PRUDHOE BAY ROYALTY TRUST - Form NT 10-K

BP PRUDHOE BAY ROYALTY TRUST
Form NT 10-K
April 01, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

Commission File Number 1-10243

NOTIFICATION OF LATE FILING

(Check One):

Form 10-K [] Form 11-K Form 20-F [] Form 10-Q
[] Form N-SAR

For Period Ended: December 31, 2001

[] Transition Report on Form 10-K [] Transition Report on Form 10-Q
[] Transition Report on Form 11-K [] Transition Report on Form N-SAR
[] Transition Report on Form 20-F

For the Transition Period Ended:

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I
REGISTRANT INFORMATION

Full name of registrant

BP Prudhoe Bay Royalty Trust

Former name if applicable

N/A

Address of principal executive office (Street and number)

c/o The Bank of New York, Trustee, 5 Penn Plaza

City, state and zip code

New York, New York 10001

PART II
RULE 12b-25 (b) AND (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

The registrant is unable to file the audited financial statements required by Item 8 of the subject report. The registrant has been advised by KPMG, its independent certified public accountant, that KPMG is unable to issue its report by the prescribed due date due to the unavailability of certain information required by Statement of Financial Accounting Standards No. 69 - "Disclosures About Oil and Gas Producing Activities."

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

Marie Trimboli	212	896-7201
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so: attach an explanation of the anticipated change, both narratively

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and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

BP PRUDHOE BAY ROYALTY TRUST
(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 1, 2002

THE BANK OF NEW YORK,
As Trustee

By: /s/ Ming J. Shiang

Ming J. Shiang
Vice President

Instruction. The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).