

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN
Form 13F-HR
February 06, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Quarter Ended: December 31, 2007

Check here if Amendment: [] ; Amendment Number: _____

This Amendment (check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Fairfax Financial Holdings Limited
Address: 95 Wellington Street West
Suite 800
Toronto, ON M5J 2N7

Form 13F File Number: 028-12554

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Paul Rivett
Title: Vice President and Chief Legal Officer
Phone: 416-367-4941

Signature, Place, and Date of Signing:

/s/ Paul Rivett Toronto, ON February 5, 2008

Report Type (Check one only):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 2
 Form 13F Information Table Entry Total: 28
 Form 13F Information Table Value Total: \$3,033,662
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	028-12555	Hamblin Watsa Investment Counsel Ltd.
02	028-12556	V. Prem Watsa

FAIRFAX FINANCIAL HOLDINGS LIMITED
 FORM 13F INFORMATION TABLE
 DECEMBER 31, 2007

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION
ABBOTT LABS	COM	002824100	2,527	45,000	SH	DEFINED
ASTRAZENECA PLC	SPONSORED ADR	046353108	544	12,700	SH	DEFINED
BALDWIN & LYONS INC	CL B	057755209	26,633	969,875	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	566	4	SH	DEFINED
CFS BANCORP INC	COM	12525D102	146	10,000	SH	DEFINED
CITIZENS COMMUNICATIONS CO	COM	17453B101	127,300	10,000,000	SH	DEFINED
DELL INC	COM	24702R101	245,686	10,023,900	SH	DEFINED
FIRST PL FINL CORP	COM	33610T109	140	10,000	SH	DEFINED
IDT CORP	COM	448947101	119	15,000	SH	DEFINED
INTERNATIONAL COAL GRP INC N	COM	45928H106	112,855	21,055,000	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	289,165	4,335,300	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	102,416	10,001,600	SH	DEFINED
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	66,880	22,000,000	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM	649445103	352	20,000	SH	DEFINED
NEWMARKET CORP	COM	651587107	223	4,000	SH	DEFINED
OFFICE DEPOT INC	COM	676220106	303	21,800	SH	DEFINED
OLD REP INTL CORP	COM	680223104	173	11,250	SH	DEFINED
OVERSTOCK COM INC DEL	COM	690370101	52,628	3,388,774	SH	DEFINED
PFIZER INC	COM	717081103	376,547	16,566,100	SH	DEFINED
STEWART ENTERPRISES INC	CL A	860370105	28,401	3,191,146	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	216	6,800	SH	DEFINED
U S G CORP	COM NEW	903293405	340	9,500	SH	DEFINED
WAL MART STORES INC	COM	931142103	10,775	226,700	SH	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	947	18,800	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	520	11,400	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	1,556,482	42,399,400	SH	DEFINED
OVERSTOCK COM INC DEL	NOTE 3.75% 12/0	690370AB7	28,715	36,873,000	PRN	DEFINED
PIER 1 IMPORTS INC	NOTE 6.375% 2/1	720279AH1	2,063	2,500,000	PRN	DEFINED

