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IMAX CORP  
Form 8-K  
February 16, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FEBRUARY 15, 2007  
Date of report (Date of earliest event reported)

IMAX CORPORATION  
(Exact Name of Registrant as Specified in Its Charter)

CANADA	0-24216	98-0140269
(State or Other	(Commission	(I.R.S. Employer
Jurisdiction of Incorporation)	File Number)	Identification Number)

2525 SPEAKMAN DRIVE, MISSISSAUGA, ONTARIO, CANADA, L5K 1B1  
(Address of Principal Executive Offices) (Postal Code)

(905) 403-6500  
(Registrant's Telephone Number, Including Area Code)

N/A  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;  
APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF  
CERTAIN OFFICERS.

On February 15, 2007, IMAX Corporation (the "Company") entered into amended employment agreements with each of Richard L. Gelfond and Bradley J. Wechsler, the Company's Co-Chief Executive Officers. Copies of the agreements are filed herewith as Exhibit 10.30 and Exhibit 10.31 and are incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) EXHIBITS

EXHIBIT NO. -----	DESCRIPTION -----
10.30	Amended Employment Agreement, dated February 15, 2007 between IMAX Corporation and Richard L. Gelfond.
10.31	Amended Employment Agreement, dated February 15, 2007 between IMAX Corporation and Bradley J. Wechsler.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMAX CORPORATION  
(Registrant)

Date: February 16, 2007  
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By: "Robert D. Lister"  
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Name: Robert D. Lister  
Executive Vice President,  
Business & Legal Affairs and  
General Counsel

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By: "G. Mary Ruby"

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Name: G. Mary Ruby  
Senior Vice President, Legal  
Affairs and Corporate Secretary

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