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LEUCADIA NATIONAL CORP
Form 13F-HR
May 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 3/31/2008

Check here if Amendment ; Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Leucadia National Corporation
Address: 315 Park Avenue South, 20th Floor
New York, NY 10010

Form 13F File Number: 028-11122

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joseph A. Orlando
Title: Vice President and Chief Financial Officer
Phone: 212-460-1900

Signature, Place, and Date of Signing:

/s/ Joseph A. Orlando New York, NY May 14, 2008

[SIGNATURE] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 7
 Form 13F Information Table Value Total: \$459,475

List of Other Included Managers:

No. Form 13F File Number Name

FORM 13F INFORMATION TABLE

Col. 1 ----- Name of Issuer -----	Col. 2 ----- Title of Class -----	Col. 3 ----- Cusip -----	Col. 4 ----- Value (x\$1000) -----	Shrs or Prn Amt -----	Col. 5 ----- Sh/ Prn -----	Put/ Call -----	Col. 6 ----- Investm Discret -----
AMERICREDIT CORP	COM	03060R 10 1	295,418	29,336,440	SH		SOLE
CAPITAL SOUTHWEST CORP	COM	140501 10 7	2,447	19,776	SH		SOLE
CRESUD S A C I F Y A	SPONSORED ADR	226406 10 6	51,319	3,364,174	SH		SOLE
GEORESOURCES INC	COM	372476 10 1	4,691	312,705	SH		SOLE
INTERNATIONAL ASSETS HLDG CO	COM	459028 10 6	34,569	1,384,985	SH		SOLE
JEFFERIES GROUP INC NEW	COM	472319 10 2	68,807	4,265,800	SH		SOLE
UNITED WESTN BANCORP INC	COM	913201 10 9	2,224	124,243	SH		SOLE