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LEUCADIA NATIONAL CORP
Form 13F-HR
November 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 9/30/2007

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Leucadia National Corporation
Address: 315 Park Avenue South,
20th Floor
New York, NY 10010

Form 13F File Number: 028-11122

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joseph A. Orlando
Title: Vice President and Chief Financial Officer
Phone: 212-460-1900

Signature, Place, and Date of Signing:

/s/ Joseph A. Orlando	New York, NY	NOVEMBER 14, 2007
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[SIGNATURE]	[City, State]	[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 5
 Form 13F Information Table Value Total: \$54,886

List of Other Included Managers:

No. Form 13F File Number Name

FORM 13F INFORMATION TABLE

Col. 1 ----- Name of Issuer -----	Col. 2 ----- Title of Class -----	Col. 3 ----- Cusip -----	Col. 4 ----- Value (x\$1000) -----	Shrs or Prn Amt	Col. 5 ----- Sh/ Prn -----	Put/ Call	Col. 6 ----- Investm Discret -----
CAPITAL SOUTHWEST CORP	COM	140501 10 7	2,280	18,576	SH		SOLE
GEORESOURCES INC	COM	372476 10 1	192	28,500	SH		SOLE
International Assets Holding Co	COM	459028 10 6	35,663	1,384,985	SH		SOLE
OLYMPIC STEEL	COM	68162K 10 6	14,123	520,000	SH		SOLE
UNITED WESTN BANCORP INC	COM	913201 10 9	2,628	124,243	SH		SOLE