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LEUCADIA NATIONAL CORP Form 13F-HR February 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quan	rter Ended:	December 31	, 2005	
Check here if Amendment []; Amendment This Amendment (Check only one	.): [] is			
Institutional Investment Manager Filing this Report:			onal Corporation ue South, 20th Floor 10010	
Form 13F File Number:		028-11122		
The institutional investment manager it is signed hereby represent that to submit it, that all information complete, and that it is understood schedules, lists, and tables, are constitutional investment manager in the sign of the sign	the person contained h that all r	signing the re erein is true, equired items,	port is authorized correct and statements,	
Person Signing this Report on Behalm Name: Joseph A. Orlando Title: Vice President and Ch Phone: 212-460-1900				
Signature, Place, and Date of Signin	ng:			
/s/ Joseph A. Orlando	New York, NY		February 14, 2006	
[Signature]	City, State]	[Date]	
Report Type (Check only one.):	City, State]	[Date]	
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Report Type (Check only one.): [X] 13F HOLDINGS REPORT. (Check her	re if all h	oldings of thi e in this repo	s reporting manager	
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Number of Other Included Managers:

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Form 13F Information Table Entry Total: 7
Form 13F Information Table Value Total: \$353,971

List of Other Included Managers:

No. Form 13F File Number Name

FORM 13F INFORMATION TABLE

Col. 1	Col. 2	Col. 3	Col. 4	
Name of Issuer	Title of Class	Cusip	Value (x\$1000)	Shrs Prn
Accelrys Inc	COM	00430U 10 3	280	34,
FEI Co	COM	30241L 10 9	508	26,
International Assets Holding Co	COM	459028 10 6	11,921	1,309,
Level 3 Communications Inc	COM	52729N 10 0	330,050	115,000,
Parkervision Inc	COM	701354 10 2	10,225	1,123,
Symyx Technologies	COM	87155S 10 8	546	20,
Veeco Instruments Inc. Del	COM	922417 10 0	441	25,

** TABLE CONTINUED **

				Col. 8
Col. 1	Col. 6	Col. 7		77-1-1-1-1-1-1-1-1
	Investment	Other		Voting Authorit
Name of Issuer	Discretion	Managers	Sole	Shared
Accelrys Inc	SOLE		34,917	
FEI Co	SOLE		26,515	
International Assets Holding Co	SOLE		1,309,985	
Level 3 Communications Inc	SOLE		115,000,000	
Parkervision Inc	SOLE		1,123,680	
Symyx Technologies	SOLE		20,000	
Veeco Instruments Inc. Del	SOLE		25,420	

^{**} TABLE COMPLETE **