

LACKEY BOBBY LEE

Form 4

January 23, 2003

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP

OMB
APPROVAL

OMB

Number: 3235-0287

Expires: January 31, 2005

Estimated average
burden
hours per
response.....0.5

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public
Utility

Holding Company Act of 1935 or Section 30(h) of
the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Lackey Bobby L.			Freeport-McMoRan Copper & Gold Inc. (FCX)		<input checked="" type="checkbox"/> Director or Owner	
					Other (specify below) title below	
(Last) (First) (Middle) 4701 South Bridge Street (Street) Weslaco Texas 78596 (City) (State) (Zip)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year	
					7. Individual or Joint/Group Filing (Check Applicable Line)	
			5. If Amendment, Date of Original (Month/Day/Year)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Owned or Held
7. Nature of Indirect Beneficial Ownership						

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	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	(Instr. 4)
Class B Common Stock	01/22/03		M	5,000	A	\$9.0938		
Class B Common Stock	01/22/03		M	2,500	A	\$11.1650		
Class B Common Stock	01/22/03		M	3,278	A	\$9.0938		
Class B Common Stock	01/22/03		M	1,639	A	\$11.1650		
Class B Common Stock	01/22/03		S	7,400	D	\$17.97		
Class B Common Stock	01/22/03		S	100	D	\$18.02		
Class B Common Stock	01/22/03		D	3,278	D	\$18.043		
Class B Common Stock	01/22/03		D	1,639	D	\$18.043921	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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(Over)
SEC 1474
(9-02)

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)		
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of

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										Shares			
Options ⁽¹⁾ (right to buy)	\$9.0938	01/22/03		M		5,000	08/01/01 ⁽²⁾	08/01/10	Class B Common Stock	5,000		5,000	
Options ⁽¹⁾ (right to buy)	\$11.1650	01/22/03		M		2,500	08/01/02	08/01/11	Class B Common Stock	2,500		7,500	
Stock Appreciation Rights	\$9.0938	01/22/03		M		3,278	08/01/01 ⁽²⁾	08/01/10	Class B Common Stock	3,278		3,278	
Stock Appreciation Rights	\$11.1650	01/22/03		M		1,639	08/01/02	08/01/11	Class B Common Stock	1,639		4,917	

Explanation of Responses:

- Options with rights to "Option Cancellation Gain" payments
- The derivative securities disposed of became exercisable in installments, 50% on the date indicated and 50% on the next anniversary thereof.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See	/s/ Margaret F. Murphy *Signature of Reporting Person Margaret F. Murphy, on behalf of Bobby L. Lackey	01/23/03 Date
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18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

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