

INMAN WILLIAM J
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
INMAN WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 PLAZA AMERICA
DRIVE, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, NVRM Finance, Inc.

(Street)
RESTON, VA 20190

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
NVR, Inc. common stock	04/27/2007		M		12,500	A	\$ 189
							108,390
NVR, Inc. common stock	04/27/2007		S		1,800	D	\$ 840.06
							106,590
NVR, Inc. common stock	04/27/2007		S		200	D	\$ 839.12
							106,390
NVR, Inc. common	04/27/2007		S		1,500	D	\$ 838.25
							104,890

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stock								
NVR, Inc. common stock	04/27/2007	S	700	D	\$ 835.13	104,190	D	
NVR, Inc. common stock	04/27/2007	S	600	D	\$ 830	103,590	D	
NVR, Inc. common stock	04/30/2007	S	2,700	D	\$ 815.05	100,890	D	
NVR, Inc. common stock	04/30/2007	S	2,200	D	\$ 816.12	98,690	D	
NVR, Inc. common stock	04/30/2007	S	1,000	D	\$ 817.29	97,690	D	
NVR, Inc. common stock	04/30/2007	S	800	D	\$ 818	96,890	D	
NVR, Inc. common stock	04/30/2007	S	1,000	D	\$ 819	95,890	D	
NVR, Inc. common stock						3,118	I	By ESOP Trust
NVR, Inc. common stock						22	I	By Profit Sharing Trust
NVR, Inc. common stock						10,000	I	By Inman GRAT ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			Code	V	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Employee stock option (right to buy)	\$ 189	04/27/2007	M				(2)	05/02/2011	common stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INMAN WILLIAM J 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190			President, NVRM Finance, Inc.	

Signatures

William J.
Inman

05/01/2007

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly owned but were transferred to the Inman Grantor Retained Annuity Trust.
- (2) Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.