MENDELSON LAURANS A

Form 4

December 20, 2005

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MENDELSON LAURANS A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

HEICO CORP [HEI, HEI.A]

(Check all applicable)

825 S. BRICKELL BAY

3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title

_X__ 10% Owner Other (specify

DRIVE, SUITE 1643

below)

CEO, COB and President

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

12/19/2005

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

602,384

I

MIAMI, FL 33131

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/19/2005		M	61,257	A	\$ 3.8175	225,970	D	
Common Stock	12/19/2005		F	9,483	D	\$ 24.66	216,487	D	
Class A Common Stock	12/19/2005		M	61,045	A	\$ 3.8175	206,804	D	
Class A Common Stock	12/19/2005		F	11,921	D	\$ 19.55	194,883	D	

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Common Stock			Owned by Partnership (1)
Class A Common Stock	82,247	I	Owned by Partnership (1)
Common Stock	279,058	I	Owned by Partnership (2)
Class A Common Stock	105,105	I	Owned by Partnership (2)
Common Stock	157,282	I	Owned by Corporation (3)
Class A Common Stock	147,409	I	Owned by Corporation (3)
Common Stock	25,663	I	By 401(k) (4)
Class A Common Stock	24,556	I	By 401(k) (4)
Common Stock	45,441	I	Owned by Corporation (5)
Class A Common Stock	13,175	I	Owned by Corporation (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		

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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to Purchase Common Stock)	\$ 3.8175	12/19/2005	M			61,257	03/19/1996	03/19/2006	Common Stock	61,257
Option (right to Purchase Class A Common Stock)	\$ 3.8175	12/19/2005	M			61,045	03/19/1996	03/19/2006	Class A Common Stock	61,045

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
MENDELSON LAURANS A 825 S. BRICKELL BAY DRIVE SUITE 1643 MIAMI, FL 33131	X	X	CEO, COB and President			

Signatures

Laurans A.

Mendelson 12/20/2005

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares owned by LAM Limited Partners, a partnership whose sole general partner is a corporation controlled by Arlene Mendelson, the wife of the Reporting Person.
- (2) Represents shares owned by LAM Alpha Limited Partners, a partnership whose sole general partner is a corporation controlled by the Reporting Person.
- (3) Represents shares owned by Mendelson International Corporation, a corporation of which the Reporting Person is the Chairman of the Board. The Reporting Person disclaims beneficial ownership of securities held by Mendelson International Corporation.
- (4) Represents shares held for the benefit of the Reporting Person by the HEICO Corporation 401(k), based on a plan statement dated December 18, 2005.
- (5) Represents shares owned by the Laurans A. and Arlene H. Mendelson Charitable Foundation, Inc. (the Foundation), a non-profit Charitable Corporation. The Reporting Person disclaims beneficial ownership of securities held by the Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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