KNIGHT PHILIP H

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

NIKE INC [NKE]

02/03/2005

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title _X__ 10% Owner _ Other (specify

ONE BOWERMAN DRIVE

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	02/03/2005		S	42,200 (1) (2)	D	\$ 86.7	4,265,535	D	
Class B Common Stock	02/03/2005		S	1,600 (1)	D	\$ 86.71	4,263,935	D	
Class B Common Stock	02/03/2005		S	1,300 (1)	D	\$ 86.72	4,262,635	D	
Class B Common Stock	02/03/2005		S	1,000 (1)	D	\$ 86.75	4,261,635	D	

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Class B Common Stock	02/03/2005	S	900 (1)	D	\$ 86.77	4,260,735	D
Class B Common Stock	02/03/2005	S	600 (1)	D	\$ 86.78	4,260,135	D
Class B Common Stock	02/03/2005	S	300 (1)	D	\$ 86.8	4,259,835	D
Class B Common Stock	02/03/2005	S	100 (1)	D	\$ 86.81	4,259,735	D
Class B Common Stock	02/03/2005	S	700 (1)	D	\$ 86.82	4,259,035	D
Class B Common Stock	02/03/2005	S	700 (1)	D	\$ 86.85	4,258,335	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common	(3)					(3)	(3)	Class B Common	(3)	

(9-02)

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Stock				Stock	
Class A Common	(3)	<u>(3)</u>	<u>(3)</u>	Class B Common	<u>(3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight
02/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the last ten of thirty transactions that were executed on February 3, 2005. A Form 4 containing the first t wenty transactions was filed immediately prior to this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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