KNIGHT PHILIP H

Form 4

January 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

3. Date of Earliest Transaction

NIKE INC [NKE]

(Month/Day/Year) 01/12/2005

_X__ Director X 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

President and CEO

ONE BOWERMAN DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

Transaction Disposed of (D) (Instr. 3, 4 and 5)

4. Securities Acquired (A) 5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Direct (D) Ownership Owned Following or Indirect (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4) (D) Price

(Instr. 4)

Class B

Stock

Common 01/12/2005 01/12/2005

 $C^{(1)}$

Code V

5,700,000 Α

Amount

<u>(2)</u> 5,706,835

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu Disp	umber of vative urities uired (A) or cosed of (D) r. 3, 4, and 5)	6. Date Exercisable and Expiration Date Underlying Securities (Month/Day/Year) (Instr. 3 and 4)		Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(2)</u>	01/12/2005	01/12/2005	C		5,700,000	(2)	(2)	Class B Common Stock	5,700,00
Class A Common Stock	<u>(2)</u>						(2)	(2)	Class B Common Stock	(2)
Class A Common Stock	(2)						(2)	(2)	Class B Common Stock	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H							
ONE BOWERMAN DRIVE	X	X	President and CEO				
BEAVERTON, OR 97005							

Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

01/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person converted 5,700,000 shares of Class A Common Stock at a fixed conversion ratio of one share of Class A Common (1) Stock for one share of Class B Common Stock, resulting in his acquisition of 5,700,000 shares of Class B Common Stock, pursuant to a Rule 10b5-1 Trading Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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